

Before the  
FEDERAL COMMUNICATIONS COMMISSION  
Washington, D.C. 20554

RECEIVED

JUL 17 1997

FEDERAL COMMUNICATIONS COMMISSION  
OFFICE OF THE SECRETARY

In the Matter of )  
 )  
Federal-State Joint Board on ) CC Docket No. 96-45  
Universal Service )

**PETITION FOR RECONSIDERATION  
OF FIDELITY TELEPHONE COMPANY**

Fidelity Telephone Company ("Fidelity") is a rural local exchange company in Sullivan, Missouri. Fidelity currently serves 12,640 subscriber loops in a high cost area and depends on universal service support to keep its local service rates low. In the Report and Order in the above-captioned proceeding,<sup>1/</sup> the Commission limited the amount of corporate operations expense that may be recovered through universal service support mechanisms. The limitation applies to all carriers for support payments beginning January 1, 1998. As a result, Fidelity and many other rural carriers will incur substantial reductions in their universal service support.

In its Report and Order, the Commission clearly acknowledged that rural carriers could face serious difficulties if their universal service support is suddenly decreased. Nevertheless, the Commission decided to impose immediately limitations for corporate operations expenses, without providing rural carriers an opportunity to adjust to those limitations. As with the other changes to universal service support, the Commission

<sup>1/</sup> Federal-State Joint Board on Universal Service, Report and Order, CC Docket No. 96-45 (May 8, 1997).

No. of Copies rec'd 0211  
LIBRARY

should provide rural carriers sufficient time to adapt to significant reductions in support for corporate operations.

I.

In implementing changes in universal service support, the Commission adopted different schedules for non-rural and rural carriers. The Commission found that, compared to large incumbent local exchange carriers ("LECs"), rural LECs "generally serve fewer subscribers, serve more sparsely populated areas, and do not generally benefit as much from economies of scale and scope." Report and Order, ¶ 294. The Commission concluded that rural LECs "require more time to adjust to any change in universal service support than large carriers do." Id. ¶ 299 (emphasis added). The Commission was concerned that any sudden change in universal service support funding could "disproportionately affect rural carriers' operations." Id. ¶ 294. Accordingly, the Commission adopted a six-year plan that would allow rural carriers to shift "gradually to a forward-looking economic cost methodology" and provide them "ample time to adjust to any changes in the support calculations." Id.

Under this six-year plan, rural LECs will use the current formula to calculate support for high cost loops for two years, from January 1, 1998 to December 31, 1999. Beginning January 1, 2000, rural carriers will receive high cost support only for average loop costs that exceed 115 percent of an inflation-adjusted nationwide average loop cost. Then, over a three-year period beginning January 1, 2001, rural LECs will gradually shift to a forward-looking cost study for calculating their high cost support. Id. ¶ 204.

The Commission further determined that this gradual shift to a forward-looking economic cost methodology for small, rural LECs was fully consistent with the Telecommunications Act of 1996. The Commission concluded that Congress understood the unique circumstances of small, rural LECs and accordingly enacted provisions granting rural carriers an exception to statutory requirements otherwise applicable to all LECs. Id. ¶ 295; see 47 U.S.C. § 251(f)(1).

## II.

Despite having concluded that it should not impose abrupt changes to rural LECs' universal service support, the Commission, without any explanation or justification, decided to implement immediately a cap on corporate operations expense that will significantly reduce universal service support for many rural LECs. This is wholly inconsistent with the Commission's determination that rural LECs require "ample time to adjust to any changes in [universal] support calculations." Id. ¶ 294 (emphasis added).

Under the cap, a carrier may receive universal support for corporate operations expense on a per-line basis up to 115 percent of an amount projected for a service area of its size. The full impact of this cap on rural carriers is depicted in Attachment A.<sup>2/</sup> For Fidelity, the corporate operations expense cap will result in a reduction of \$333,461 in universal service support. See Attachment A, p. 14.

---

<sup>2/</sup> Attachment A (Column 4) shows the reduction in universal service support under the Commission's revised formula for projecting per-line corporate operations expense for service areas. See Federal-State Joint Board on Universal Service, Order on Reconsideration, CC Docket No. 96-45 (July 10, 1997).

As the Commission accurately determined, rural LECs cannot easily absorb significant revenue decreases. Although a larger LEC may hardly notice a decrease of a few hundred thousand dollars, for Fidelity and other rural LECs, such a reduction in revenues is significant. For Fidelity, a shortfall of \$333,461 per year translates into a rate increase of \$2.26 per customer per month.

Not only has the immediacy of this decrease left Fidelity with little opportunity to reduce its corporate expenditures, but the decrease in support is coming at a time when Fidelity and other LECs have had to incur increased regulatory costs. Since the enactment of the Telecommunications Act of 1996, Fidelity has had to seek regulatory advice regarding, for example, number portability, payphone deregulation, access charge reform and universal service reform. Fidelity recently incurred costs to file tariff revisions ordered in the Commission's payphone deregulation proceeding and to respond to a petition to reject and suspend that filing. Additional tariff revisions will no doubt be required by the Commission's forthcoming access charge order for rate-of-return LECs.

### III.

The Commission should adhere to its decision to implement changes in universal service support for rural LECs on a gradual basis, including any reductions in support for corporate expense operations. Limiting a rural LEC's support for corporate expenses to a maximum of 115 percent of an amount projected for its service area should be the Commission's target, not its starting point. The Commission should implement this cap gradually over the initial three-year period, rather than all at once. A gradual implementation of the cap on corporate expense operations for rural carriers serves the

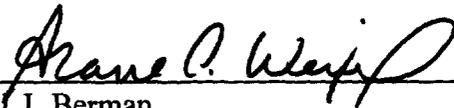
Commission's objectives of limiting the growth of universal service support but also providing rural LECs adequate time to adjust to changes in that support.

CONCLUSION

In implementing an immediate cap on corporate expense operations for rural LECs, the Commission failed to justify departing from its carefully crafted plan for phasing in changes to universal service support. As such, the Commission's decision was arbitrary and capricious. Fidelity urges the Commission to reconsider its implementation schedule for the cap on corporate expenses. The Commission should adhere to its plan to implement gradually significant reductions in universal support, and should phase in any reductions in support for corporate expense operations.

Respectfully submitted,

FIDELITY TELEPHONE COMPANY

By:   
Paul J. Berman  
Alane C. Weixel

COVINGTON & BURLING  
1201 Pennsylvania Avenue, N.W.  
Post Office Box 7566  
Washington, D.C. 20044-7566  
(202) 662-6000

Their Attorneys

July 17, 1997

# ATTACHMENT A

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulaes

SAR_ID	SAR_NAME	1995 USF Loops	1997 Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment	Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
1	442073 BORDER TO BORDER COMMUNICATIONS	64	271,640	227,184	(44,456)	242,001	114,070	127,931
2	522417 HAT ISLAND TELEPHONE COMPANY	98	4,706	4,815	110	12,574	114,070	0
3	552284 BEEHIVE TELEPHONE COMPANY, INC., NV	101	25,969	26,105	136	81,003	114,070	0
4	613028 SUMMIT TEL & TEL CO OF ALASKA	111	182,706	159,119	(23,588)	169,761	114,070	55,691
5	403031 SCOTT COUNTY TELEPHONE COMPANY	118	121,702	121,860	158	113,686	114,070	0
6	532404 ASOTIN TELEPHONE COMPANY - OREGON	120	108,883	109,044	161	41,036	114,070	0
7	462201 RICO TEL. CO.	136	12,491	12,674	182	109,619	114,070	0
8	532378 TRANS-CASCADES TELEPHONE COMPANY	145	171,405	135,925	(35,481)	183,228	114,070	69,158
9	462196 PEETZ COOP. TEL. CO.	201	67,841	68,111	270	91,254	114,070	0
10	532226 MIDVALE TEL. EXCH. INC. - OR	205	108,592	91,936	(16,656)	155,876	114,070	41,806
11	391679 STOCKHOLM-STRANDBURG TEL. CO.	210	20,146	20,428	282	91,854	114,070	0
12	542346 PINNACLES TELEPHONE COMPANY	217	154,432	134,090	(20,343)	197,007	114,070	82,937
13	411852 ZENDA TELEPHONE COMPANY INC.	229	57,317	44,178	(13,139)	166,350	114,070	52,280
14	462202 ROGGEN TELEPHONE COOPERATIVE CO.	233	166,424	147,631	(18,792)	156,670	114,070	42,600
15	361399 GRANADA TEL. CO.	263	45,299	45,652	353	76,951	114,070	0
16	532376 HELIX TELEPHONE COMPANY	264	155,723	108,295	(47,429)	278,775	114,070	164,705
17	512289 CHUGWATER TELEPHONE COMPANY	266	31,426	31,783	357	95,582	114,070	0
18	280456 GEORGETOWN TELE. CO., INC.	298	214,860	81,662	(133,198)	445,848	114,070	331,778
19	432029 TERRAL TEL. CO.	300	46,296	44,577	(1,719)	121,109	114,070	7,039
20	472423 INLAND TELEPHONE COMPANY - ID	307	250,874	229,769	(21,105)	163,338	114,070	49,268
21	452200 FORT MOJAVE TELECOMMUNICATIONS, INC.	308	289,979	222,332	(67,648)	356,331	120,499	235,832
22	120038 BRETTON WOODS TEL. CO.	319	25,993	0	(25,993)	335,766	135,050	200,716
23	391668 KENNEBEC TELEPHONE COMPANY	320	110,425	55,736	(54,688)	289,423	121,211	168,212
24	461835 SUNFLOWER TELEPHONE CO.,INC. - CO	326	72,837	73,274	437	99,984	119,787	0
25	512290 ALL WEST COMMUNICATIONS-WY	338	0	0	0	148,887	124,412	24,475
26	472232 ROCKLAND TEL. CO.,INC.	343	196,004	150,517	(45,487)	319,226	126,188	193,038
27	462194 NUNN TEL. COMPANY	351	74,119	74,591	473	113,280	130,446	0
28	351105 AYRSHIRE FMRS. MUT. TEL. CO.	362	9,331	1,705	(7,626)	181,853	133,281	48,572
29	504449 NAVAJO COMMUNICATIONS CO INC-UT	368	112,311	112,805	494	46,124	139,645	0
30	492066 DELL TELEPHONE CO-OP. INC.-NM	368	520,371	459,347	(61,024)	270,287	133,989	136,298
31	462188 FARMERS TEL CO, INC. - COLORADO	369	137,983	118,396	(19,587)	186,014	138,585	47,429
32	280457 LAKESIDE TEL. CO., INC.	386	107,391	100,635	(6,755)	157,423	140,351	17,072
33	532369 EAGLE TELEPHONE SYSTEM INC.	389	168,139	150,143	(17,996)	208,957	153,723	55,234
34	431831 SOUTH CENTRAL TEL. ASSN., INC.-OK	392	365,228	365,753	525	141,453	142,467	0
35	552223 GEM STATE UTILITIES CORP-NV	393	69,108	69,636	528	35,458	150,914	0
36	472233 RURAL TELEPHONE COMPANY - ID	397	190,349	167,893	(22,456)	228,561	144,230	84,331
37	300612 THE FARMERS MUTUAL TEL. CO.-OKOLONA, OH	420	32,112	32,677	565	101,447	153,723	0
38	310714 OGDEN TEL. CO.	421	41,089	41,655	565	121,583	154,424	0
39	472226 MIDVALE TEL. EXCH. INC.	428	317,585	269,958	(47,627)	303,472	156,528	146,944
40	351327 WEBB-DICKENS TEL. CORP.	440	631	1,124	493	130,168	161,778	0
41	371557 HARTMAN TELEPHONE EXCHANGES INC.	444	138,952	130,441	(8,511)	196,802	163,525	33,277
42	371580 PETERSBURG TELEPHONE COMPANY	445	111,930	108,267	(3,663)	175,972	161,428	14,544
43	452226 MIDVALE TELEPHONE EXCHANGE, INC.-ARIZON	446	249,742	248,680	(1,061)	166,669	163,176	3,493
44	341048 MCNABB TEL. CO.	459	5,014	5,527	513	125,977	166,318	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997			Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
			Base Case Annual Exp Adjustment	Calculated Annual Exp Adjustment	\$246.93				
45	411809 MUTUAL TELEPHONE COMPANY	461	18,952	19,467	516	111,094	170,152	0	
46	613025 YUKON TELEPHONE COMPANY, INC.	478	133,237	89,358	(43,880)	357,528	188,532	168,996	
47	472295 SILVER STAR TEL. CO. INC.-ID	484	173,014	137,949	(35,065)	316,800	183,346	133,454	
48	532388 NORTH STATE TELEPHONE COMPANY - OR	502	18,617	19,180	563	180,125	188,877	0	
49	280466 SLEDGE TEL. CO., INC.	508	108,521	87,997	(20,524)	238,760	183,692	55,068	
50	341012 FLAT ROCK TEL. COOP., INC.	524	0	0	0	77,638	192,327	0	
51	552233 RURAL TELEPHONE COMPANY - NV	525	323,770	292,568	(31,201)	272,953	191,293	81,660	
52	120046 MERIDEN TEL. CO.	538	0	0	0	78,764	197,148	0	
53	391666 JEFFERSON TELEPHONE COMPANY - SD	543	15,016	15,624	608	167,559	199,211	0	
54	502284 BEEHIVE TELEPHONE CO., INC., UT	547	343,979	224,069	(119,910)	594,426	198,523	395,903	
55	320788 MERCHANTS & FARMERS TEL. CO.	558	121,106	121,857	750	129,285	202,644	0	
56	100007 ISLAND TEL. CO.	558	271,407	272,157	751	102,227	200,928	0	
57	300682 FRONTIER COMM. OF OHIO, INC.	569	0	0	0	20,991	206,072	0	
58	351110 BERNARD TEL. CO., INC.	570	81,705	82,472	767	95,880	205,044	0	
59	421929 HOLWAY TELEPHONE COMPANY	571	195,745	150,534	(45,211)	314,310	208,126	106,184	
60	341066 ONEIDA TEL. EXCHANGE	573	0	0	0	152,292	206,072	0	
61	391667 KADOKA TELEPHONE COMPANY	575	0	0	0	175,982	212,228	0	
62	542322 HORNITOS TELEPHONE COMPANY	576	312,328	313,102	774	178,228	213,594	0	
63	320742 BLOOMINGDALE HOME TEL. CO., INC.	582	47,806	48,588	782	171,015	212,911	0	
64	310734 WALDRON TEL. CO.	604	18,973	19,649	676	201,152	222,449	0	
65	432034 WYANDOTTE TELEPHONE COMPANY	605	284,761	285,573	812	90,131	216,323	0	
66	522442 ST. JOHN TELEPHONE CO.	609	88,469	84,941	(3,528)	241,920	229,574	12,346	
67	503032 BEAR LAKE COMMUNICATIONS	613	75,418	76,242	823	97,446	223,129	0	
68	341045 LEAF RIVER TEL. CO.	614	100,358	67,385	(32,972)	417,495	221,089	196,406	
69	371567 KEYSTONE-ARTHUR TELEPHONE COMPANY	620	176,003	143,437	(32,566)	326,901	221,769	105,132	
70	351316 UNITED FARMERS TEL. CO.	623	18,091	4,799	(13,293)	311,247	231,605	79,642	
71	553304 HUMBOLDT TELEPHONE COMPANY	645	152,813	153,681	868	81,708	239,036	0	
72	532384 MONITOR COOPERATIVE TELEPHONE CO	654	96,330	64,720	(31,610)	350,552	233,635	116,917	
73	371597 WAUNETA TEL. CO.	663	253,300	253,478	177	249,268	247,448	1,820	
74	442066 DELL TELEPHONE CO-OP. INC. - TX	664	1,171,710	997,399	(174,312)	730,776	242,069	488,707	
75	442065 CUMBY TELEPHONE COOPERATIVE INC.	672	119,883	120,786	904	228,348	244,424	0	
76	482241 HOT SPRINGS TEL. CO.	677	124,364	125,273	908	156,504	241,732	0	
77	552220 FILER MUTUAL TELEPHONE COMPANY - NV	678	0	0	0	42,203	252,814	0	
78	351229 LOST NATION-ELWOOD TEL. CO.	681	8,129	8,891	761	156,097	244,088	0	
79	310737 WINN TEL. CO.	686	139,894	140,815	921	191,538	248,455	0	
80	361391 FELTON TEL. CO., INC.	694	89,433	84,235	(5,199)	266,884	249,126	17,758	
81	220338 QUINCY TEL. CO.-GA DIV.	703	73,078	74,020	942	80,431	256,828	0	
82	421934 ORCHARD FARM TELEPHONE COMPANY	704	259,687	260,631	944	167,118	252,479	0	
83	492259 BACA VALLEY TEL. CO.	706	331,537	236,116	(95,420)	491,785	251,809	239,976	
84	150114 ORISKANY FALLS TEL. CORP.	713	5,277	6,076	799	189,905	258,833	0	
85	300598 MCCLURE TEL. CO.	717	100,367	101,327	961	226,630	258,833	0	
86	532377 HOME TELEPHONE COMPANY	721	75,944	76,910	966	160,805	265,833	0	
87	421807 MOKAN DIAL, INC.- MO	729	137,574	138,553	978	133,257	261,502	0	
88	532375 ROOME TELECOMMUNICATIONS INC.	733	214,052	175,724	(38,328)	428,830	274,465	154,365	

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997 Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment	Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
89	361374 ARROWHEAD COMM. CORP.	738	150,365	151,355	990	152,537	262,502	0
90	532390 OREGON-IDAHO UTILITIES, INC.	740	1,145,826	1,079,394	(66,433)	412,047	271,813	140,234
91	250296 GOSHEN TEL. CO.	748	248,098	249,101	1,004	125,786	265,833	0
92	341020 GRAFTON TEL. CO.	749	118,351	119,356	1,006	255,663	271,149	0
93	613004 BUSH-TELL INC.	754	221,479	174,926	(46,554)	535,838	278,437	257,401
94	341091 WOODHULL COMMUNITY TEL. CO.	756	0	0	0	253,012	273,803	0
95	532392 PINE TELEPHONE SYSTEM INC. - OR	767	355,414	337,687	(17,727)	362,547	309,925	52,622
96	411801 MADISON TEL. CO. INC.- KS	777	232,687	230,310	(2,377)	289,632	280,420	9,212
97	341060 MOULTRIE INDEPENDENT TEL. CO.	778	33,136	9,858	(23,279)	546,351	283,720	262,631
98	462182 BLANCA TELEPHONE CO.	778	174,876	175,923	1,047	186,806	275,128	0
99	371536 CURTIS TELEPHONE COMPANY	823	243,155	221,435	(21,719)	384,779	308,297	76,482
100	442090 ALENCO COMMUNICATIONS, INC.	825	858,820	756,587	(102,233)	543,474	299,486	243,988
101	462192 BIG SANDY TELECOM, INC.	830	145,878	146,994	1,117	246,835	295,884	0
102	542313 DUCOR TELEPHONE COMPANY	835	393,518	268,865	(124,653)	782,763	295,884	486,879
103	522437 PIONEER TELEPHONE COMPANY	837	152,463	153,588	1,125	179,509	301,120	0
104	442262 E.N.M.R. TEL. COOP.,INC.-TX	842	0	0	0	214,871	302,427	0
105	532385 MONROE TELEPHONE COMPANY	859	102,682	73,499	(29,183)	422,748	311,551	111,197
106	140062 PERKINSVILLE TEL. CO.	860	95,274	96,429	1,155	116,768	303,080	0
107	442150 TATUM TEL. CO.	862	404,600	405,759	1,159	292,919	308,949	0
108	341011 FRONTIER COMM. OF LAKESIDE, INC.	866	420	1,387	968	38,593	305,691	0
109	472234 TROY TELEPHONE COMPANY	876	25,945	26,924	979	149,441	307,972	0
110	310711 MIDWAY TEL. CO.	881	171,122	171,032	(90)	315,593	312,201	3,392
111	421928 NEW LONDON TEL. CO.	882	126,533	127,718	1,185	154,157	315,448	0
112	371558 HEMINGFORD COOP. TELEPHONE COMPANY	882	15,517	16,505	988	189,647	313,176	0
113	411829 S & A TEL. CO.,INC.	886	483,731	484,922	1,191	265,138	310,901	0
114	270435 NORTHEAST LOUISIANA TEL. CO., INC.	890	306,437	253,006	(53,431)	463,009	314,799	148,210
115	482254 SOUTHERN MONTANA TEL. CO.	891	329,876	279,361	(50,516)	496,991	319,661	177,330
116	371540 DILLER TELEPHONE COMPANY	909	17,445	18,461	1,016	311,293	324,510	0
117	341032 HOME TEL. CO.-ST. JACOB	912	295,298	296,522	1,224	316,046	321,925	0
118	432025 SOUTHWEST OKLAHOMA TEL. CO.	943	222,021	223,287	1,266	212,073	331,599	0
119	472215 CAMBRIDGE TEL. CO.,INC.-ID	944	266,840	211,325	(55,515)	536,856	334,492	202,364
120	341009 C-R TEL. CO.	949	130,743	131,085	342	334,963	331,921	3,042
121	150095 THE FISHERS ISLAND TEL. CO.	955	0	0	0	144,341	335,776	0
122	462207 STRASBURG TEL. CO.	961	0	0	0	198,748	341,864	0
123	492264 LEACO RURAL TEL. COOPERATIVE INC.	968	462,093	382,300	(79,794)	625,788	346,975	278,813
124	300644 THE NOVA TEL. CO.	975	145,381	146,692	1,311	173,428	342,504	0
125	462204 COLUMBINE TELEPHONE COMPANY	978	376,544	344,879	(31,665)	413,985	340,904	73,081
126	310677 ISLAND TEL. CO.	979	385,020	386,337	1,316	153,524	343,782	0
127	330958 TENNEY TEL. CO.	983	44,264	45,361	1,097	146,649	348,251	0
128	522451 WESTERN WAHIAKUM COUNTY TEL COMPANY	985	1,000,624	832,608	(168,015)	667,724	347,613	320,111
129	351341 FRONTIER COMM.-SCHUYLER, INC.	987	20,860	21,964	1,104	157,298	344,421	0
130	150085 CROWN POINT TEL. CORP.	988	659,788	553,202	(106,586)	616,849	345,060	271,789
131	522419 HOOD CANAL TELEPHONE COMPANY	990	148,219	149,551	1,331	310,245	352,708	0
132	472230 POTLATCH TELEPHONE COMPANY INC.	991	197,186	198,516	1,330	169,466	351,754	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997 Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment	Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
133	442134 RIVIERA TELEPHONE COMPANY INC.	997	342,748	207,473	(135,275)	779,828	357,155	422,673
134	482244 LINCOLN TEL. CO. INC.	997	18,389	19,505	1,116	188,807	347,613	0
135	472213 ALBION TEL. CO. INC.	1,010	500,959	455,031	(45,928)	526,798	360,641	166,157
136	110037 RICHMOND TEL. CO.	1,010	36,144	19,628	(16,516)	413,051	351,754	61,297
137	431974 CANADIAN VALLEY TELEPHONE CO.	1,017	253,067	254,434	1,367	306,381	352,708	0
138	280461 NOXAPATER TEL. CO.	1,018	351,318	151,912	(199,407)	797,930	353,662	444,268
139	371531 CLARKS TELEPHONE COMPANY	1,019	171,117	172,484	1,366	359,883	363,488	0
140	170206 SUGAR VALLEY TEL. CO.	1,020	67,306	68,678	1,372	158,748	361,907	0
141	613016 MUKLUK TEL. COMPANY, INC.	1,025	438,089	405,535	(32,554)	460,578	361,591	98,987
142	371586 ROCK COUNTY TEL. CO.	1,026	399,980	369,092	(30,888)	439,118	370,430	68,688
143	371517 ARLINGTON TELEPHONE COMPANY	1,032	152,271	153,658	1,387	348,179	361,274	0
144	341073 FRONTIER COMM.-PRARIE, INC.	1,058	5,320	6,501	1,182	147,062	368,224	0
145	371516 ARAPAHOE TELEPHONE COMPANY	1,058	134,881	85,841	(49,040)	570,450	382,044	188,406
146	442104 LAKE LIVINGSTON TEL. CO.	1,063	156,940	158,371	1,430	321,474	370,430	0
147	411781 H & B COMMUNICATIONS INC.	1,066	241,331	154,010	(87,321)	701,948	375,776	326,172
148	442103 LA WARD TELEPHONE EXCHANGE INC.	1,067	293,589	295,025	1,435	334,296	425,000	0
149	340978 ALHAMBRA-GRANTFORK TEL. CO.	1,082	43,088	44,297	1,209	203,654	377,345	0
150	341043 LA HARPE TEL. CO.	1,090	43,137	23,656	(19,481)	461,079	380,166	80,913
151	442105 LIPAN TELEPHONE COMPANY	1,090	353,636	330,970	(22,666)	447,714	379,226	68,488
152	330857 CASCO TEL. CO.	1,099	14,062	15,292	1,230	143,345	383,608	0
153	522404 ASOTIN TELEPHONE COMPANY - WA	1,106	245,924	247,411	1,487	216,628	388,914	0
154	371592 STANTON TEL. CO., INC.	1,116	272,981	234,943	(38,038)	489,819	392,339	97,480
155	100027 UNION RIVER TEL. CO.	1,132	283,576	285,096	1,520	333,740	393,583	0
156	462181 BIJOU TEL COOPERATIVE ASSOC. INC	1,139	0	0	0	241,452	401,027	0
157	341065 ODIN TEL. EXCHANGE, INC.	1,142	218,452	174,585	(43,868)	525,432	393,893	131,539
158	532364 COLTON TELEPHONE COMPANY	1,167	260,152	214,676	(45,477)	503,757	404,737	99,020
159	440425 CAMERON TELEPHONE COMPANY - TEXAS	1,171	88,187	89,763	1,576	395,461	407,206	0
160	230469 BARNARDSVILLE TEL. CO.	1,178	168,812	170,392	1,579	161,726	405,663	0
161	442041 BRAZOS TELEPHONE COOPERATIVE INC.	1,181	618,424	508,980	(109,444)	696,325	415,206	281,119
162	372455 BENKELMAN TELEPHONE COMPANY INC.	1,181	192,520	194,108	1,589	385,225	425,916	0
163	330877 FAIRWATER-BRANDON-ALTO TEL. CO.	1,189	59,050	60,383	1,333	367,787	414,284	0
164	220392 WAVERLY HALL TEL. CO., INC.	1,190	264,289	265,465	1,176	412,771	411,826	945
165	421908 LE-RU TELEPHONE COMPANY	1,197	582,489	515,844	(66,645)	554,186	410,903	143,283
166	442170 XIT RURAL TELEPHONE CO-OP. INC.	1,220	1,046,515	895,190	(151,325)	815,435	430,789	384,646
167	502277 CENTRAL UTAH TEL. INC.	1,222	84,329	85,970	1,641	319,679	419,498	0
168	330941 RIB LAKE TEL. CO.	1,229	120,097	121,748	1,651	249,735	419,804	0
169	421951 STOUTLAND TELEPHONE COMPANY	1,236	308,860	310,515	1,655	214,474	422,862	0
170	401727 CENTURY TELEPHONE OF SOUTH ARKANSAS, I	1,262	669,234	670,928	1,693	155,606	434,435	0
171	381616 INTER-COMMUNITY TELEPHONE COMPANY	1,268	228,461	226,282	(2,179)	452,598	440,796	11,802
172	431788 KANOKLA TELEPHONE ASSN. INC. - OK	1,290	274,762	269,843	(4,919)	464,891	442,911	21,980
173	250316 RAGLAND TEL. CO.	1,296	180,677	182,418	1,740	250,063	443,515	0
174	371525 THREE RIVER TELCO	1,296	179,715	181,453	1,738	248,643	443,213	0
175	401699 DECATUR TELEPHONE CO INC- ARKANSAS	1,299	6,320	7,770	1,450	222,723	450,743	0
176	150116 PATTERSONVILLE TEL. CO.-NY	1,314	33,520	33,319	(201)	465,481	458,837	6,644

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997		Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
			Base Case Annual Exp Adjustment	Calculated Annual Exp Adjustment				
177	361387 EMILY COOP. TEL. CO.	1,316	36,693	38,161	1,468	239,538	448,337	0
178	140068 TOPSHAM TEL. CO., INC.	1,323	0	0	0	217,572	447,434	0
179	371526 CAMBRIDGE TELEPHONE COMPANY - NE	1,326	301,395	303,174	1,778	353,367	467,782	0
180	462193 NUCLA-NATURITA TEL. CO.	1,331	157,336	159,124	1,787	354,293	459,733	0
181	412030 TOTAH TELEPHONE CO. INC.	1,338	370,223	344,849	(25,374)	526,676	454,645	72,031
182	371537 DALTON TEL. CO., INC.	1,342	264,379	266,186	1,807	369,776	468,674	0
183	411814 PEOPLES MUTUAL TEL. CO.-KS	1,347	340,335	342,147	1,812	313,493	459,733	0
184	472223 GEM STATE UTILITIES CORP-ID	1,348	325,190	326,997	1,807	132,644	473,718	0
185	341023 GRIDLEY TEL. CO.	1,360	34,233	29,733	(4,501)	503,212	470,159	33,053
186	310680 CHIPPEWA COUNTY TEL. CO.	1,360	157,796	159,622	1,826	450,701	465,104	0
187	310720 PENINSULA TEL. CO.-MI	1,362	22,208	23,731	1,523	254,038	459,434	0
188	482248 NORTHERN TEL. COOP INC.- MT	1,362	341,765	343,594	1,828	377,697	466,295	0
189	462209 WIGGINS TEL. ASSOC.	1,368	253,209	255,048	1,839	318,079	470,753	0
190	120040 CHICHESTER TEL. CO.	1,374	134,111	135,955	1,843	206,361	470,753	0
191	482242 INTERBEL TEL. COOPERATIVE INC.	1,409	1,059,373	1,058,583	(789)	481,114	476,087	5,027
192	170178 FRONTIER COMM.-LAKEWOOD, INC.	1,413	0	0	0	130,363	482,876	0
193	442076 GANADO TELEPHONE COMPANY INC.	1,430	599,380	568,690	(30,690)	553,847	485,231	68,616
194	452175 UNIVERSAL TEL CO OF SOUTHWEST - AZ	1,434	86,225	88,152	1,927	183,530	496,659	0
195	341049 MADISON TEL. CO.	1,435	353,776	286,962	(66,814)	727,634	493,736	233,898
196	492176 VALLEY TELEPHONE COOPERATIVE INC-NM	1,447	496,819	498,765	1,946	292,214	501,032	0
197	341058 MONTROSE MUTUAL TEL. CO.	1,468	45,406	47,048	1,642	289,160	494,029	0
198	361357 BLACKDUCK TEL. CO.	1,471	41,789	43,431	1,642	347,891	506,263	0
199	462199 PLAINS COOPERATIVE TEL. ASSOC. INC.	1,483	399,100	401,092	1,992	343,156	502,196	0
200	442071 FIVE AREA TELEPHONE CO-OP. INC.	1,500	845,856	726,833	(119,023)	827,079	505,102	321,977
201	431976 CARNEGIE TELEPHONE CO. INC.	1,519	166,253	168,294	2,041	316,219	511,766	0
202	391689 WEST RIVER COOPERATIVE TEL. CO.	1,520	252,752	254,798	2,046	290,859	527,296	0
203	411761 CUNNINGHAM TELEPHONE CO. INC.	1,520	156,251	158,288	2,037	377,791	525,578	0
204	230498 SALUDA MOUNTAIN TEL. CO.	1,524	244,536	246,583	2,047	201,844	511,766	0
205	240533 MCCLELLANVILLE TEL. CO., INC.	1,526	529,917	531,969	2,052	193,766	516,096	0
206	240540 RIDGE TEL. CO., INC.	1,536	119,672	121,732	2,060	101,532	512,055	0
207	411764 ELKHART TELEPHONE COMPANY INC.	1,552	24,499	1,564	(22,935)	716,810	543,514	173,296
208	462190 HAXTUN TELEPHONE COMPANY	1,553	150,418	152,501	2,083	348,477	519,263	0
209	330855 BRUCE TEL. CO., INC.	1,554	77,086	78,824	1,737	224,056	521,562	0
210	170189 ARMSTRONG TEL. CO.-PA	1,559	126,621	128,713	2,093	348,534	525,578	0
211	361370 CLARA CITY TEL. EXCH. CO.	1,565	28,773	30,528	1,754	253,028	521,562	0
212	542323 WINTERHAVEN TELEPHONE COMPANY	1,576	527,340	529,462	2,122	275,441	533,007	0
213	431966 ATLAS TELEPHONE CO.	1,586	90,749	92,880	2,131	347,587	524,145	0
214	381617 MIDSTATE TELEPHONE COMPANY	1,588	80,982	79,361	(1,621)	595,604	574,028	21,576
215	320801 ODON TEL. CO.	1,593	67,621	69,406	1,785	152,497	538,412	0
216	270427 CENTURY TEL. OF CHATHAM, INC.	1,601	980,007	982,161	2,154	274,047	537,844	0
217	432010 MID-AMERICA TEL., INC.	1,611	520,891	523,057	2,166	219,901	535,854	0
218	100003 LINCOLNVILLE TEL. CO.	1,624	0	0	0	240,832	538,128	0
219	442061 COMMUNITY TELEPHONE COMPANY, INC.	1,632	273,065	275,255	2,190	401,792	546,623	0
220	462203 THE RYE TELEPHONE CO. INC.	1,662	354,856	357,083	2,227	452,002	551,977	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997		Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
			Base Case Annual Exp Adjustment	Calculated Annual Exp Adjustment				
				\$246.93				
221	150081 CITIZENS TEL. CO. OF HAMMOND, NY	1,669	1,310,547	902,025	(408,522)	1,332,020	548,316	783,704
222	613003 BRISTOL BAY TELEPHONE COOP. INC.	1,672	423,529	339,309	(84,220)	803,156	583,962	219,194
223	411827 S & T TEL. COOP. ASSN.	1,675	1,174,948	1,114,834	(60,114)	703,552	557,592	145,960
224	421886 GOODMAN TEL. CO.	1,679	131,796	134,053	2,257	289,661	552,821	0
225	492272 ROOSEVELT COUNTY RURAL TEL. COOP., INC.	1,693	600,302	534,305	(65,998)	714,004	560,951	153,053
226	100031 WARREN TEL. CO.	1,694	87,753	89,650	1,898	306,697	564,022	0
227	401720 CENTURY TELEPHONE OF REDFIELD, INC.	1,718	172,997	175,304	2,307	162,965	566,252	0
228	532389 OREGON TELEPHONE CORPORATION	1,725	59,858	61,785	1,927	453,209	585,611	0
229	492263 LA JICARITA RURAL TEL. COOP. INC.	1,727	380,936	383,252	2,316	329,772	568,200	0
230	150099 HANCOCK TEL. CO.-NY	1,727	167,103	126,570	(40,533)	718,938	576,242	142,696
231	442069 ELECTRA TELEPHONE COMPANY, INC.	1,735	735,534	737,870	2,336	437,797	579,831	0
232	522447 TOLEDO TELEPHONE COMPANY INC.	1,767	242,550	244,924	2,374	571,583	581,761	0
233	341067 FRONTIER COMM. OF ORION, INC.	1,767	0	0	0	219,403	606,863	0
234	361410 JOHNSON TELEPHONE COMPANY	1,775	461,707	464,087	2,380	541,880	586,160	0
235	310728 SPRINGPORT TEL. CO.	1,776	123,999	60,918	(63,080)	812,300	583,687	228,613
236	341004 EL PASO TEL. CO.	1,803	53,986	56,006	2,020	483,498	594,643	0
237	532397 SCIO MUTUAL TEL. ASSOCIATION	1,807	233,580	236,002	2,422	407,773	591,639	0
238	472218 CUSTER TEL. COOPERATIVE INC.	1,823	126,268	128,714	2,445	249,060	610,103	0
239	310683 CARR TEL. CO.	1,834	11,951	14,005	2,053	326,239	594,370	0
240	411782 HOME TELEPHONE COMPANY INC.	1,837	176,741	179,213	2,473	383,965	603,615	0
241	411831 SOUTH CENTRAL TEL. ASSN. INC.-KS	1,843	1,260,712	1,263,183	2,472	434,557	605,240	0
242	613007 CORDOVA TELEPHONE COOPERATIVE, INC.	1,846	155,538	158,011	2,473	430,740	647,575	0
243	442093 INDUSTRY TELEPHONE COMPANY	1,849	518,994	466,529	(52,466)	769,112	603,073	166,039
244	320797 NEW PARIS TEL., INC.	1,853	124,705	127,195	2,490	468,719	609,024	0
245	522410 COWICHE TELEPHONE CO. INC.	1,870	127,083	129,593	2,509	420,898	615,485	0
246	442166 WEST TEXAS RURAL TEL. CO-OP. INC.	1,877	1,094,472	906,284	(188,189)	1,163,135	618,436	544,699
247	432030 TOTAH TELEPHONE CO. INC.	1,892	561,359	432,650	(128,709)	947,639	612,258	335,381
248	330884 FORESTVILLE TEL. CO., INC.	1,896	570,339	572,884	2,545	201,869	615,216	0
249	300658 SYCAMORE TEL. CO.	1,903	179,052	181,613	2,561	299,595	617,095	0
250	361379 DEER RIVER TEL. CO.	1,904	298,783	301,345	2,562	367,508	629,109	0
251	330858 FRONTIER COMM.-LAKESHORE, INC.	1,905	0	0	0	91,118	614,948	0
252	512295 SILVER STAR TEL. CO.- WY	1,914	550,345	552,918	2,573	601,234	619,239	0
253	150092 EDWARDS TELEPHONE CO. INC.	1,932	485,085	487,676	2,591	269,162	622,983	0
254	310679 BLOOMINGDALE TEL. CO.	1,947	549,262	551,874	2,613	589,395	631,764	0
255	613001 ARCTIC SLOPE TEL. ASSOCIATION COOP. INC.	1,955	748,069	521,240	(226,829)	1,375,182	661,635	713,547
256	432013 OKLAHOMA TELEPHONE & TELEGRAPH INC.	1,956	295,163	297,786	2,623	335,298	634,677	0
257	391685 VALLEY TELECOMM. COOP. ASSN., INC.	1,983	38,624	40,847	2,223	422,729	645,478	0
258	472220 FILER MUTUAL TELEPHONE COMPANY - ID	1,986	28,575	30,800	2,225	260,616	644,691	0
259	552351 LINCOLN COUNTY TELEPHONE SYSTEM INC.	1,992	53,327	55,557	2,230	312,633	676,558	0
260	442057 COLEMAN COUNTY TELEPHONE CO-OP. INC.	1,995	402,824	405,498	2,674	440,377	642,064	0
261	330936 INDIANHEAD TEL. CO.	2,015	231,073	233,772	2,699	371,184	646,527	0
262	220362 FRONTIER COMM. OF FAIRMOUNT, INC.	2,031	390,366	393,098	2,732	375,433	653,062	0
263	613018 NUSHAGAK TELEPHONE COOPERATIVE, INC.	2,035	308,397	311,130	2,733	489,626	676,558	0
264	250299 HAYNEVILLE TEL. CO., INC.	2,047	159,838	162,582	2,744	485,117	650,975	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulaes

SAR_ID	SAR_NAME	1995 USF Loops	1997 Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment \$246.93	Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
265	432032 VALLIANT TELEPHONE COMPANY	2,053	76,138	78,433	2,296	335,422	656,447	0
266	100034 WEST PENOBSCOT TEL. & TEL. CO.	2,061	62,047	64,346	2,300	283,416	663,963	0
267	512291 DUBOIS TELEPHONE EXCHANGE INC.	2,079	783,308	786,105	2,797	522,846	674,255	0
268	432020 POTTAWATOMIE TELEPHONE CO.	2,092	505,002	507,803	2,802	658,078	665,255	0
269	522423 INLAND TELEPHONE COMPANY - WA	2,102	611,291	614,113	2,822	650,470	666,544	0
270	193029 NEW CASTLE TEL. CO.	2,106	311,275	314,107	2,832	264,442	677,069	0
271	330959 THORP TEL. CO. DBA PTI COMM.	2,113	0	0	0	214,013	689,526	0
272	170194 FRONTIER COMM.-OSWAYO RIVER, INC.	2,114	67,558	69,926	2,368	208,208	670,406	0
273	341061 FRONTIER COMM. OF MT. PULASKI, INC.	2,120	100,216	102,588	2,372	315,617	679,877	0
274	411847 WHEAT STATE TELEPHONE, INC.	2,174	382,894	260,644	(122,250)	1,123,417	689,779	433,638
275	330973 WITTENBERG TEL. CO.	2,178	0	0	0	253,913	700,850	0
276	300607 CONTINENTAL TEL. CO. OF OHIO	2,181	69,047	71,485	2,438	278,470	695,579	0
277	442141 SANTA ROSA TEL. COOP., INC.	2,199	391,272	394,227	2,955	534,296	700,349	0
278	381610 DAKOTA CENTRAL TELECOMMUNICATIONS COO	2,213	711,090	714,063	2,973	580,039	702,351	0
279	452179 GILA RIVER TELECOMMUNICATIONS, INC.	2,217	660,797	622,046	(38,751)	886,524	764,321	122,203
280	250297 GROVE HILL TEL. CORP.	2,248	340,795	343,819	3,025	261,178	722,424	0
281	411849 WILSON TELEPHONE COMPANY INC.	2,252	389,875	392,903	3,027	567,551	731,230	0
282	411788 KANOKLA TEL. ASSOC. INC. - KS	2,252	365,976	300,868	(65,108)	920,574	707,590	212,984
283	522426 KALAMA TELEPHONE COMPANY	2,263	229,947	232,987	3,040	421,319	724,878	0
284	150108 NICHOLVILLE TEL. CO., INC.	2,264	722,537	725,574	3,038	508,640	709,331	0
285	250315 PINE BELT TEL. CO.	2,270	536,393	539,441	3,048	619,532	709,331	0
286	330898 CENTURY TEL. OF LARSEN-READFIELD, INC.	2,274	152,339	155,387	3,048	172,226	716,268	0
287	411840 TWIN VALLEY TEL. INC.-KS	2,316	257,757	260,874	3,117	713,364	754,122	0
288	330910 MILLTOWN MUTUAL TEL. CO.	2,320	0	0	0	290,797	724,142	0
289	330912 FRONTIER COMM. OF MONDOVI, INC.	2,358	0	0	0	281,902	737,060	0
290	442112 MID-PLAINS RURAL TEL. CO-OP. INC.	2,381	632,981	636,179	3,198	605,797	745,746	0
291	431977 CENTRAL OKLAHOMA TELEPHONE CO.	2,386	378,107	381,312	3,204	428,422	743,822	0
292	552354 ALLTEL NEVADA, INC.-SOUTH	2,413	0	0	0	466,520	813,332	0
293	452176 VALLEY TELEPHONE COOPERATIVE INC-AZ	2,420	984,787	981,207	(3,580)	780,984	763,140	17,844
294	310691 DEERFIELD FARMERS TEL. CO.	2,433	645,126	648,384	3,258	421,498	757,216	0
295	270440 CENTURY TEL. CO. OF EAST LA	2,443	1,518,609	1,521,897	3,288	248,137	765,264	0
296	542318 FORESTHILL TELEPHONE COMPANY	2,450	559,467	562,751	3,283	747,191	764,085	0
297	300613 LITTLE MIAMI COMM. CORP.	2,469	394,556	397,863	3,307	384,480	760,301	0
298	320828 FRONTIER COMM. OF THORNTOWN, INC.	2,481	0	0	0	284,537	765,500	0
299	150097 GERMANTOWN TEL. CO., INC.	2,497	727,530	730,885	3,355	746,231	765,500	0
300	411785 J. B. N. TELEPHONE COMPANY INC.	2,516	654,510	657,883	3,373	503,330	770,672	0
301	542311 CALIFORNIA-OREGON TELEPHONE CO	2,558	657,589	643,720	(13,869)	860,309	800,234	60,075
302	150113 ALLTEL NY INC.-RED JACKET	2,569	0	0	0	275,432	791,782	0
303	391647 CHEYENNE RIVER SIOUX TRIBAL TEL AUTH	2,573	346,954	350,401	3,447	396,871	801,598	0
304	411808 MOUNDRIDGE TEL. CO.	2,574	383,131	358,059	(25,072)	883,279	796,589	86,690
305	391676 SANBORN TEL. COOP.	2,574	52,963	55,844	2,882	370,933	789,714	0
306	150133 VERNON TEL. CO., INC.	2,613	0	0	0	249,354	802,733	0
307	452173 TOHONO O'ODHAM UTILITY AUTHORITY	2,625	300,750	304,276	3,525	352,440	813,332	0
308	371553 GLENWOOD TELEPHONE MEMBERSHIP CORP.	2,628	0	0	0	308,797	809,738	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997		Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
			Base Case Annual Exp Adjustment	Calculated Annual Exp Adjustment				
309	341003 EGYPTIAN TEL. COOP. ASSN.	2,641	161,871	165,421	3,550	601,874	809,738	0
310	361454 PINE ISLAND TELEPHONE COMPANY	2,646	164,579	168,125	3,546	436,447	801,825	0
311	411807 MOKAN DIAL, INC.- KS	2,656	733,220	736,784	3,564	509,845	807,484	0
312	502287 UINTAH BASIN TEL. ASSN. INC.	2,671	474,434	478,028	3,594	669,405	814,229	0
313	200259 HARDY TEL. CO.	2,681	791,958	795,562	3,604	411,618	807,032	0
314	401697 CENTRAL ARKANSAS TEL. COOP INC.	2,684	368,907	372,513	3,607	485,366	810,188	0
315	492270 PENASCO VALLEY TEL. COOPERATIVE INC.	2,687	1,699,102	1,658,989	(40,112)	901,680	812,210	89,470
316	542301 CALAVERAS TELEPHONE COMPANY	2,690	937,395	767,512	(169,883)	1,306,300	816,913	489,387
317	613019 OTZ TELEPHONE COOPERATIVE, INC.	2,691	217,410	221,024	3,614	715,309	842,015	0
318	532387 NEHALEM TELEPHONE AND TELEGRAPH	2,721	0	0	0	363,396	826,023	0
319	310685 CHATHAM TEL. CO.-MI	2,736	306,142	309,824	3,682	347,709	822,701	0
320	411746 BLUE VALLEY TELEPHONE COMPANY	2,743	190,691	194,376	3,685	655,428	828,672	0
321	371542 EASTERN NEBRASKA TELEPHONE COMPANY	2,748	250,004	211,069	(38,935)	974,557	842,232	132,325
322	462187 EL PASO COUNTY MUTUAL TEL CO	2,750	145,584	148,662	3,079	323,153	860,689	0
323	522446 TENINO TEL. CO.	2,783	263,394	267,128	3,733	690,216	835,916	0
324	320759 DAVIESS-MARTIN CTY. RURAL TEL. CORP.	2,803	216,662	220,422	3,760	415,943	840,711	0
325	100010 HAMPDEN TEL. CO.	2,804	0	0	0	340,348	846,992	0
326	270430 ELIZABETH TEL. CO., INC.	2,810	1,083,639	1,087,411	3,772	665,111	838,971	0
327	421873 EASTERN MISSOURI TELEPHONE CO.	2,811	382,061	385,842	3,780	352,087	896,581	0
328	371534 COZAD TELEPHONE COMPANY	2,848	0	0	0	311,346	872,069	0
329	452171 ARIZONA TEL. CO.	2,858	307,297	311,135	3,839	428,082	851,511	0
330	120050 WILTON TEL. CO.-NH	2,878	0	510	510	402,688	872,279	0
331	341079 FRONTIER COMM.-SCHUYLER, INC.	2,932	43,024	46,304	3,280	467,612	876,035	0
332	522431 MASHELL TELECOM INC.	2,961	382,418	386,385	3,967	668,790	876,660	0
333	442116 MUENSTER TELEPHONE CORP. OF TEXAS	3,027	533,627	432,649	(100,978)	1,207,974	890,271	317,703
334	340984 CASS COUNTY TEL. CO.	3,032	0	0	0	720,488	890,271	0
335	542321 HAPPY VALLEY TELEPHONE COMPANY	3,033	926,010	930,083	4,073	526,014	888,224	0
336	552353 MOAPA VALLEY TELEPHONE COMPANY	3,073	0	0	0	207,127	903,842	0
337	320747 CENTRAL INDIANA TEL. CO., INC.	3,074	600,933	605,057	4,124	250,210	903,039	0
338	250305 MON-CRE TEL. COOP. INC.	3,075	320,481	324,601	4,120	452,515	892,108	0
339	431981 CHOUTEAU TELEPHONE CO.	3,111	695,360	483,193	(212,167)	1,436,824	905,846	530,978
340	502288 ALL WEST COMMUNICATIONS-UT	3,112	141,122	144,600	3,478	602,294	906,647	0
341	100004 CHINA TEL. CO.	3,119	63,893	67,383	3,490	372,031	911,826	0
342	442168 WES-TEX TELEPHONE CO-OP.	3,130	355,557	359,766	4,209	584,762	915,390	0
343	401698 CLEVELAND CTY TEL. CO.	3,136	382,816	387,035	4,219	371,450	908,843	0
344	210331 INDIANTOWN TEL. SYSTEM	3,148	904,292	789,178	(115,114)	1,206,948	936,782	270,166
345	361491 TWIN VALLEY-ULEN TEL CO INC.	3,162	259,091	263,326	4,235	678,569	915,390	0
346	432014 OKLAHOMA WESTERN TELEPHONE CO.	3,174	516,193	520,447	4,255	744,634	915,193	0
347	100011 HARTLAND & ST. ALBANS TEL. CO.	3,247	229,771	234,134	4,363	398,419	933,904	0
348	170177 LACKAWAXEN TEL. CO.	3,265	0	0	0	571,839	930,628	0
349	150107 NEWPORT TEL. CO.,INC.	3,276	204,870	209,264	4,395	801,723	940,409	0
350	401733 YELCOT TEL. CO.,INC.	3,279	389,427	393,835	4,408	935,571	952,294	0
351	283301 SOUTHEAST MISSISSIPPI TEL. CO.	3,281	642,113	646,508	4,394	318,975	941,931	0
352	150118 PORT BYRON TEL. CO.	3,285	638,240	642,653	4,413	434,084	937,738	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997		Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
			Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment				
353	401709 MADISON COUNTY TEL. CO. INC.	3,314	186,600	190,944	4,344	429,306	947,039	0
354	330870 CRANDON TEL. CO.	3,316	293,272	297,722	4,450	206,845	955,835	0
355	330908 MARQUETTE-ADAMS TEL. COOP., INC.	3,320	0	0	0	224,158	944,395	0
356	250300 HOPPER TEL. CO., INC.	3,327	728,843	733,322	4,479	763,006	943,638	0
357	250282 BLOUNTSVILLE TEL. CO., INC.	3,374	528,424	532,961	4,537	648,028	960,280	0
358	150111 ONEIDA COUNTY RURAL TEL. CO.	3,380	473,341	477,876	4,535	687,121	952,668	0
359	442131 POKA-LAMBRO TELEPHONE COOPERATIVE, INC.	3,381	986,970	807,386	(179,584)	1,630,596	966,339	664,257
360	431995 HINTON TELEPHONE CO.	3,383	335,506	340,051	4,545	429,760	955,463	0
361	310721 PIGEON TEL. CO.	3,399	184,714	188,511	3,797	711,708	969,256	0
362	532363 CLEAR CREEK MUTUAL TELEPHONE CO.	3,447	435,439	440,077	4,638	440,157	968,892	0
363	150104 MARGARETTEVILLE TEL. CO., INC.	3,492	396,155	400,850	4,695	887,397	979,709	0
364	140061 NORTHFIELD TEL. CO.	3,519	77,508	81,454	3,946	406,386	990,678	0
365	150079 CHAZY & WESTPORT TEL. CORP.	3,522	186,568	190,514	3,947	754,302	984,335	0
366	442117 CENTURY TELEPHONE OF PORT ARANSAS, INC.	3,532	206,045	210,797	4,752	283,115	994,867	0
367	177157 TUOLUMNE TEL. CO. DBA ALLTEL PENNSYLVANI	3,538	278,915	283,654	4,739	712,808	979,352	0
368	170152 FRONTIER COMM. OF CANTON, INC.	3,539	109,509	113,456	3,946	305,120	988,395	0
369	472225 CENTURY TELEPHONE OF IDAHO	3,552	1,024,447	1,029,210	4,763	313,258	1,006,563	0
370	442135 SOUTHWEST TEXAS TELEPHONE COMPANY	3,557	1,254,248	1,259,030	4,782	535,001	1,001,434	0
371	381607 CONSOLIDATED TELEPHONE COOPERATIVE	3,627	1,212,013	1,216,876	4,863	912,214	1,007,922	0
372	210318 FRONTIER COMM. OF THE SOUTH-FL	3,639	111,066	115,136	4,070	345,615	1,010,799	0
373	411777 GOLDEN BELT TELEPHONE ASSN. INC.	3,703	213,826	218,790	4,963	570,463	1,021,816	0
374	361186 GTE NORTH, INC.-MN	3,705	76,716	80,856	4,140	946,632	1,051,106	0
375	431994 GRAND TELEPHONE CO. INC.	3,714	198,066	202,221	4,155	532,705	1,015,502	0
376	552356 RIO VIRGIN TELEPHONE COMPANY	3,764	20,589	24,811	4,221	323,148	1,051,570	0
377	482251 RANGE TEL. COOP INC.-MT	3,805	1,154,947	1,160,055	5,108	886,876	1,050,951	0
378	421865 CITIZENS TELEPHONE CO - MISSOURI	3,837	292,213	297,378	5,166	569,813	1,043,287	0
379	170183 MAHANAY & MAHANTONGO TEL. CO.	3,838	170,776	175,061	4,285	546,334	1,035,169	0
380	401702 SOUTH ARKANSAS TEL. CO., INC.	3,841	226,318	231,484	5,166	847,421	1,041,864	0
381	330916 MOUNT HOREB TEL. CO.	3,921	264,497	269,765	5,268	308,550	1,059,395	0
382	330920 NIAGARA TEL. CO.	3,924	0	0	0	385,774	1,066,330	0
383	280452 DELTA TEL. CO., INC.	3,928	591,121	596,404	5,283	555,790	1,080,858	0
384	381604 BEK COMMUNICATIONS COOPERATIVE	3,953	731,262	736,575	5,313	603,117	1,052,189	0
385	170149 FRONTIER COMM. OF BREEZEWOOD, INC.	3,985	159,703	164,165	4,462	288,239	1,054,502	0
386	613011 INTERIOR TELEPHONE COMPANY INC.	4,001	1,349,324	1,167,842	(181,481)	1,758,308	1,120,685	637,623
387	150129 TOWNSHIP TEL. CO., INC.	4,029	71,326	75,824	4,499	771,805	1,066,778	0
388	421931 NORTHEAST MISSOURI RURAL TEL. CO.	4,039	633,210	638,634	5,423	984,834	1,064,081	0
389	453334 TABLE TOP TELEPHONE COMPANY, INC.	4,050	258,589	264,012	5,423	458,106	1,121,579	0
390	421949 STEELVILLE TEL. EXCH. INC.	4,055	1,110,975	1,116,414	5,439	517,577	1,077,967	0
391	421914 MARK TWAIN RURAL TELEPHONE CO.	4,073	639,396	644,862	5,466	340,433	1,066,629	0
392	351346 ACE TEL. ASSN.-IA	4,109	16,307	20,892	4,586	374,878	1,077,531	0
393	320819 SOUTHEASTERN INDIANA RURAL TEL. COOP., I	4,111	24,224	28,819	4,594	487,699	1,083,441	0
394	442052 CENTRAL TEXAS TELEPHONE CO-OP. INC.	4,127	1,880,092	1,841,498	(38,595)	1,196,096	1,076,075	120,021
395	371591 SOUTHEAST NEBRASKA TEL. CO.	4,129	740,223	672,009	(68,214)	1,264,391	1,096,228	168,163
396	512299 TELEPHONE UTILITIES OF WYOMING, INC.	4,143	249,923	255,490	5,567	435,518	1,109,487	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997		Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
			Base Case Annual Exp Adjustment	Calculated Annual Exp Adjustment				
397	200267 ARMSTRONG TEL. CO.	4,156	198,136	202,790	4,654	565,475	1,086,007	0
398	391680 SULLY BUTTES TELEPHONE COOP. INC.	4,174	308,486	314,090	5,604	731,116	1,102,788	0
399	532359 BEAVER CREEK COOPERATIVE TEL. CO.	4,227	349,939	355,622	5,683	546,453	1,090,804	0
400	442039 BIG BEND TELEPHONE COMPANY INC.	4,229	5,012,577	4,756,717	(255,860)	1,738,294	1,105,484	632,810
401	421901 KINGDOM TELEPHONE COMPANY	4,241	676,489	682,177	5,688	561,101	1,097,468	0
402	502278 EMERY TELEPHONE	4,245	0	0	0	822,241	1,117,214	0
403	210291 FLORALA TELEPHONE COMPANY-FL	4,255	602,419	608,126	5,707	314,694	1,095,537	0
404	411835 SUNFLOWER TEL. CO., INC.	4,268	822,504	598,371	(224,133)	1,719,378	1,122,597	596,781
405	190217 AMELIA TEL. CORP.	4,296	428,565	434,343	5,778	471,224	1,111,469	0
406	341055 FRONTIER COMM.-MIDLAND, INC.	4,302	388,252	394,014	5,763	449,929	1,103,059	0
407	220369 HAWKINSVILLE TEL. CO.	4,314	683,571	577,272	(106,299)	1,451,435	1,122,851	328,584
408	542339 THE SISKIYOU TELEPHONE CO.	4,326	1,558,340	1,497,659	(60,681)	1,315,788	1,121,834	193,954
409	220347 BRANTLEY TEL. CO., INC.	4,332	684,051	689,879	5,827	1,060,491	1,112,128	0
410	442143 SOUTH PLAINS TEL. COOP., INC.	4,334	231,525	236,379	4,854	700,639	1,110,810	0
411	431988 DOBSON TELEPHONE CO.	4,353	1,782,822	1,269,995	(512,827)	2,307,108	1,114,355	1,192,753
412	411833 SOUTHERN KANSAS TEL. CO., INC.	4,379	655,609	570,861	(84,748)	1,424,715	1,118,633	306,082
413	330937 PRICE COUNTY TEL. CO.	4,379	307,511	313,401	5,890	266,109	1,132,827	0
414	452174 SOUTHWESTERN TEL. CO.	4,383	0	0	0	571,104	1,112,653	0
415	462186 EASTERN SLOPE RURAL TEL ASSN INC	4,392	266,129	272,024	5,895	444,710	1,130,489	0
416	522427 LEWIS RIVER TELEPHONE COMPANY INC.	4,410	37,940	42,860	4,920	487,351	1,117,989	0
417	442046 CAP ROCK TELEPHONE COOPERATIVE, INC.	4,413	188,129	193,051	4,922	905,736	1,135,750	0
418	140058 LUDLOW TEL. CO.	4,428	0	0	0	547,203	1,129,499	0
419	482250 PROJECT TEL. CO.	4,506	1,073,843	1,079,888	6,045	764,721	1,141,147	0
420	250284 BUTLER TEL. CO., INC.	4,513	659,458	665,505	6,047	468,058	1,139,002	0
421	341038 FRONTIER COMM. OF ILLINOIS, INC.	4,555	176,270	181,359	5,089	547,217	1,137,080	0
422	330891 HEADWATERS TEL. CO.	4,566	165,180	170,289	5,109	202,078	1,147,822	0
423	310717 ONTONAGON COUNTY TEL. CO.	4,573	0	0	0	797,300	1,140,909	0
424	341088 WABASH TEL. COOP., INC.	4,584	0	0	0	696,754	1,144,799	0
425	170192 NORTH PENN TEL. CO.	4,587	432,756	438,915	6,159	363,328	1,140,909	0
426	494449 NAVAJO COMMUNICATIONS CO INC-NM	4,616	1,705,215	1,711,410	6,194	724,544	1,167,301	0
427	240551 WILLISTON TEL. CO.	4,655	555,535	561,786	6,251	578,004	1,152,059	0
428	220355 CITIZENS TEL. CO., INC.-GA	4,720	656,677	663,030	6,352	914,125	1,169,301	0
429	341025 SHAWNEE TEL. CO.	4,755	89,896	95,222	5,326	511,644	1,163,024	0
430	310704 ACE TEL. CO. OF MI, INC.	4,767	199,502	204,841	5,339	426,709	1,162,375	0
431	431979 CHEROKEE TELEPHONE CO.	4,768	0	0	0	538,189	1,158,328	0
432	100029 UNITY TEL. CO., INC.	4,822	166,135	171,540	5,405	784,644	1,167,512	0
433	492274 UNIVERSAL TEL CO OF SOUTHWEST- NM	4,827	713,957	720,434	6,476	415,584	1,175,285	0
434	270441 STAR TEL. CO., INC.	4,836	847,710	854,220	6,510	561,145	1,168,040	0
435	613006 COPPER VALLEY TEL. COOP. INC.	4,848	1,293,696	1,283,593	(10,104)	1,267,956	1,221,146	46,810
436	401734 YELL COUNTY TELEPHONE COMPANY	4,866	139,944	145,372	5,428	1,059,048	1,178,607	0
437	613023 UNITED UTILITIES INC.	4,873	1,715,511	1,686,501	(29,010)	1,329,205	1,177,607	151,598
438	270438 RESERVE TEL. CO.	4,924	145,229	8,741	(136,487)	1,923,521	1,191,846	731,675
439	613022 TELEPHONE UTILITIES OF ALASKA	4,940	0	0	0	395,833	1,202,846	0
440	401729 WALNUT HILL TELEPHONE COMPANY	4,960	2,154,669	2,051,975	(102,694)	1,408,749	1,182,942	225,807

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997 Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment	Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
441	220358 DARIEN TEL. CO., INC.	5,024	841,214	800,931	(40,283)	1,304,183	1,194,042	110,141
442	270442 CENTURY TEL. OF SOUTHWEST LA, INC.	5,107	2,987,603	2,994,453	6,850	391,103	1,197,983	0
443	140069 WAITSFIELD/FAYSTON TEL. CO.	5,125	405,447	407,677	2,230	1,213,116	1,198,864	14,252
444	150077 CHAMPLAIN TEL. CO.	5,128	271,574	190,481	(81,093)	1,552,863	1,218,650	334,213
445	381632 RESERVATION TELEPHONE COOPERATIVE	5,141	712,898	719,800	6,903	1,059,364	1,206,379	0
446	492268 WESTERN NEW MEXICO TEL. CO., INC.	5,257	3,241,461	2,853,510	(387,952)	2,147,128	1,214,709	932,419
447	442060 COMANCHE COUNTY TEL COMPANY INC.	5,276	248,376	133,700	(114,676)	1,636,432	1,212,997	423,435
448	401724 SOUTHWEST ARKANSAS TEL. COOP. INC.	5,278	1,567,653	1,391,726	(175,927)	1,613,908	1,211,337	402,571
449	542324 KERMAN TELEPHONE COMPANY	5,284	289,418	295,323	5,905	975,248	1,223,720	0
450	532383 MOLALLA TELEPHONE COMPANY	5,385	571,936	579,185	7,249	811,743	1,223,367	0
451	411841 UNITED TELEPHONE ASSN. INC.	5,393	863,320	870,561	7,241	573,575	1,226,495	0
452	442159 VALLEY TELEPHONE CO-OP. INC. - TX	5,414	3,796,211	3,624,273	(171,938)	1,644,461	1,226,632	417,829
453	432017 PINE TELEPHONE CO INC- OK	5,457	275,448	281,550	6,102	956,155	1,224,562	0
454	544342 CITIZENS TELECOMMUNICATIONS CO. OF TUOL	5,545	1,918,606	1,926,048	7,441	650,843	1,229,512	0
455	442059 COLORADO VALLEY TELEPHONE CO-OP. INC.	5,675	1,081,352	1,088,982	7,630	1,099,886	1,249,577	0
456	361483 SLEEPY EYE TEL. CO.	5,703	13,514	19,897	6,383	528,908	1,246,669	0
457	310713 HIAWATHA TEL. CO.	5,709	577,360	585,027	7,667	831,781	1,250,664	0
458	220354 CHICKAMAUGA TEL. CORP.	5,729	0	0	0	867,178	1,248,834	0
459	442040 BRAZORIA TEL. CO.	5,760	1,571,841	1,541,773	(30,068)	1,341,901	1,245,215	96,686
460	150073 BERKSHIRE TEL. CORP.	5,788	0	0	0	1,301,620	1,247,354	54,266
461	401726 TRI-COUNTY TEL. CO. INC.-AR	5,856	755,038	695,284	(59,754)	1,393,977	1,247,789	146,188
462	351888 GRAND RIVER MUT. TEL. CORP.-IA	5,923	0	0	0	284,440	1,255,626	0
463	240512 BLUFFTON TEL. CO., INC.	5,937	825,549	829,142	3,593	1,263,646	1,253,946	9,700
464	411957 THE UTC OF MO DBA UTC OF SE. KS	5,944	0	0	0	423,634	1,256,228	0
465	250304 MILLRY TEL. CO., INC.	5,964	880,654	888,641	7,988	748,349	1,254,076	0
466	150105 MIDDLEBURGH TELEPHONE CO.	5,966	201,517	208,171	6,654	721,945	1,254,937	0
467	391652 DAKOTA COOP TELECOMMUNICATIONS CO INC	6,071	103,490	110,261	6,771	1,237,223	1,259,414	0
468	462208 UNIVERSAL TEL. CO. OF COLORADO	6,082	1,508,863	1,517,017	8,154	479,418	1,261,783	0
469	442151 TAYLOR TEL. CO-OP.,INC.	6,140	815,141	823,393	8,252	791,729	1,263,419	0
470	220344 ALMA TEL. CO., INC.	6,180	823,649	802,505	(21,145)	1,329,271	1,269,877	59,394
471	120045 KEARSARGE TEL. CO.	6,184	273,676	280,585	6,908	760,202	1,271,815	0
472	150072 FRONTIER COMM. OF AUSABLE VALLEY, INC.	6,191	163,000	169,924	6,923	393,966	1,261,740	0
473	371574 NEBRASKA CENTRAL TELEPHONE COMPANY	6,222	358,070	366,421	8,351	923,676	1,274,484	0
474	150131 TRUMANSBURG HOME TEL. CO.	6,231	212,007	218,975	6,968	798,714	1,266,734	0
475	512296 TRI-COUNTY TEL. ASSN. INC.-WY	6,290	623,852	632,299	8,447	549,835	1,270,006	0
476	310732 UPPER PENINSULA TEL. CO.	6,341	1,793,356	1,801,883	8,527	1,211,568	1,271,126	0
477	401713 NORTHERN ARKANSAS TEL. CO.,INC.	6,397	2,238,688	2,184,335	(54,353)	1,395,470	1,271,772	123,698
478	442101 CENTURY TELEPHONE OF LAKE DALLAS, INC.	6,428	1,091,629	1,100,245	8,616	910,387	1,274,484	0
479	120049 UNION TEL. CO.	6,433	0	0	0	989,105	1,273,322	0
480	330931 PEOPLES TEL. CO. OF RANDOLPH	6,438	0	0	0	1,110,115	1,277,455	0
481	120047 MERRIMACK COUNTY TEL. CO.	6,608	393,219	337,483	(55,736)	1,510,548	1,288,693	221,855
482	432022 SALINA-SPAVINAW TEL. CO.,INC.	6,656	806,368	815,288	8,920	1,108,453	1,282,880	0
483	502286 SOUTH CENTRAL UTAH TEL. ASSN. INC.	6,679	338,866	346,339	7,473	1,027,190	1,289,984	0
484	361451 PAUL BUNYAN RURAL TEL. COOP.	6,709	335,722	343,205	7,483	847,067	1,290,931	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997 Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment	Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
485	361433 MID STATE TELEPHONE COMPANY	6,733	0	0	0	688,204	1,286,066	0
486	371524 BLAIR TELEPHONE COMPANY	6,785	168,275	37,948	(130,327)	1,806,519	1,298,208	508,311
487	100025 STANDISH TEL. CO.	6,801	373,437	381,040	7,603	755,320	1,291,362	0
488	512297 UNION TELEPHONE CO.	6,804	1,051,994	1,061,129	9,135	672,920	1,291,448	0
489	452302 CONTEL OF CALIFORNIA - ARIZONA	6,856	415,073	424,299	9,226	(1,389,451)	1,304,365	0
490	270436 CENTURY TEL. OF NORTH LOUISIANA, INC.	6,912	2,477,341	2,486,640	9,299	534,625	1,301,911	0
491	482235 BLACKFOOT TEL. COOPERATIVE INC.	6,947	920,193	929,512	9,319	1,053,264	1,296,270	0
492	411826 RURAL TEL. SERVICE CO., INC.	7,011	1,866,322	1,737,712	(128,609)	1,725,149	1,304,107	421,042
493	270425 CAMERON TEL. CO.-LA	7,034	1,935,223	1,604,463	(330,760)	2,352,671	1,310,823	1,041,848
494	483308 CLARK FORK TELECOMMUNICATIONS, INC.	7,039	1,687,207	1,696,649	9,442	833,236	1,304,925	0
495	210335 NORTHEAST FLORIDA TEL. CO., INC.	7,144	1,012,137	922,876	(89,262)	1,522,277	1,310,307	211,970
496	511595 UNITED TELEPHONE CO. OF THE WEST-WY	7,144	504,199	513,778	9,579	678,009	1,314,698	0
497	421789 THE KS STATE TEL. DBA GTE OF EASTERN MIS	7,167	0	0	0	(547,336)	1,309,876	0
498	220378 PLANTERS RURAL TEL. COOP., INC.	7,190	507,769	517,431	9,662	613,229	1,304,796	0
499	290552 CENTURY TEL. OF ADAMSVILLE, INC.	7,367	874,990	884,892	9,902	474,577	1,317,885	0
500	280454 FRANKLIN TEL. CO., INC.-MS	7,402	1,038,531	1,048,491	9,960	903,937	1,335,279	0
501	431969 BIXBY TELEPHONE CO.	7,441	518,017	527,992	9,975	664,802	1,319,908	0
502	432006 MCLLOUD TELEPHONE CO.	7,453	989,565	741,539	(248,027)	1,905,360	1,316,808	588,552
503	150093 EMPIRE TELEPHONE CORP-NY	7,460	164,020	172,378	8,358	640,337	1,317,497	0
504	401692 ARKANSAS TELEPHONE COMPANY	7,483	62,042	70,404	8,362	699,956	1,320,597	0
505	472231 PROJECT MUTUAL TEL. COOP. ASSN.	7,497	0	0	0	705,792	1,323,955	0
506	483310 CENTRAL MONTANA COMMUNICATIONS, INC.	7,526	1,868,003	1,878,116	10,114	350,079	1,328,476	0
507	330909 MIDWAY TEL. CO.	7,670	0	0	0	687,194	1,338,250	0
508	260411 LESLIE COUNTY TEL. CO., INC.	7,693	994,371	1,004,720	10,349	873,497	1,329,510	0
509	330952 SOUTHEAST TEL. CO. OF WIS., INC.	7,775	0	0	0	683,552	1,345,828	0
510	542332 THE PONDEROSA TELEPHONE COMPANY	7,837	3,557,756	3,399,500	(158,256)	1,795,861	1,339,283	456,578
511	431980 CHICKASAW TELEPHONE CO.	7,855	821,076	744,871	(76,205)	1,619,241	1,339,671	279,570
512	290557 CENTURY TEL. OF CLAIBORNE, INC.	7,897	606,917	617,541	10,624	449,458	1,347,852	0
513	462184 DELTA COUNTY TELE-COMM INC.	7,923	445,963	456,291	10,329	990,715	1,338,939	0
514	421864 CHARITON VALLEY TELEPHONE CO.	7,939	990,919	1,001,602	10,683	655,494	1,339,369	0
515	330917 MOUNT VERNON TEL. CO.	7,977	0	0	0	691,558	1,342,943	0
516	484322 CITIZENS TELECOMMUNICATIONS CO. OF MONT	8,161	1,068,879	1,079,858	10,978	1,323,212	1,352,545	0
517	220348 BULLOCH CNTY. RURAL TEL. COOP., INC.	8,182	643,179	654,171	10,991	417,639	1,349,703	0
518	190249 ROANOKE & BOTETOURT TEL. CO.	8,187	463,663	474,629	10,966	1,241,373	1,363,309	0
519	330860 CHEQUAMEGON TEL. COOP., INC.	8,305	264,544	273,815	9,271	606,856	1,357,841	0
520	150089 DEPOSIT TELEPHONE CO. INC.	8,365	474,120	485,338	11,217	1,011,410	1,359,132	0
521	210329 GULF TEL. CO.-FL	8,439	697,307	708,649	11,342	682,335	1,371,145	0
522	160135 WARWICK VALLEY TEL. CO.-NJ	8,440	0	0	0	637,593	1,365,763	0
523	330934 PLATTEVILLE TEL. CO. DBA PTI COMM.	8,590	0	0	0	828,949	1,379,498	0
524	120039 GRANITE STATE TEL., INC.	8,623	432,733	195,720	(237,013)	2,207,236	1,368,691	838,545
525	310738 WOLVERINE TEL. CO.	8,662	0	0	0	864,403	1,371,532	0
526	381630 POLAR COMMUNICATIONS MUTUAL AID CORP	8,834	0	0	0	892,975	1,387,119	0
527	431985 CROSS TELEPHONE CO.	8,866	347,592	357,526	9,934	1,074,495	1,385,956	0
528	532371 CASCADE UTILITIES INC.	8,881	43,038	52,966	9,928	1,123,201	1,387,377	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997		Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
			Base Case Annual Exp Adjustment	Calculated Annual Exp Adjustment				
529	220379 PLANT TEL. CO.	8,907	1,360,113	1,164,326	(195,787)	1,871,661	1,385,569	486,092
530	391643 GOLDEN WEST COMMUNICATIONS, INC.	8,922	125,645	135,613	9,968	705,193	1,401,413	0
531	330859 CENTRAL STATE TEL. CO.	9,066	654,058	666,223	12,165	832,181	1,390,176	0
532	442130 PEOPLES TELEPHONE COOPERATIVE - TX	9,069	898,049	910,197	12,148	1,265,708	1,388,453	0
533	270431 CENTURY TEL. OF NORTHWEST LA, INC.	9,236	2,375,075	2,387,452	12,377	744,023	1,405,417	0
534	150122 FRONTIER COMM. OF SENECA GORHAM, INC.	9,272	0	0	0	629,708	1,399,906	0
535	320776 COMM. CORP. OF INDIANA	9,274	894,701	907,168	12,467	949,084	1,398,313	0
536	230510 WILKES TEL. MEMB. CORP.	9,313	1,225,978	1,238,503	12,525	978,585	1,395,471	0
537	482257 TRIANGLE TEL. COOPERATIVE ASSN. INC.	9,362	199,266	209,717	10,451	639,083	1,406,752	0
538	532362 CANBY TELEPHONE ASSOCIATION	9,393	0	0	0	1,060,015	1,406,967	0
539	542343 THE VOLCANO TELEPHONE COMPANY	9,532	891,066	903,852	12,785	1,379,745	1,407,613	0
540	381637 WEST RIVER TELECOMMUNICATIONS COOPERA	9,649	274,491	285,277	10,786	958,776	1,425,438	0
541	323034 CONTEL OF SOUTH, INC. DBA GTE SYSTEMS OF	9,655	33,108	43,933	10,825	212,704	1,418,291	0
542	613013 KETCHIKAN PUBLIC UTILITIES	9,706	274,472	285,355	10,883	1,070,095	1,430,734	0
543	220360 ELLIJAY TEL. CO.	9,715	1,524,590	1,537,641	13,051	925,580	1,425,481	0
544	330913 CENTURY TEL. OF MONROE COUNTY, INC.	9,752	95,624	106,517	10,893	628,043	1,432,457	0
545	522453 YELM TELEPHONE COMPANY	9,762	200,166	211,068	10,902	769,324	1,419,324	0
546	220381 PUBLIC SERVICE TEL. CO.	9,814	2,089,661	2,029,558	(60,103)	1,612,330	1,427,505	184,825
547	361414 LAKEDALE TELEPHONE COMPANY	9,936	0	0	0	1,714,596	1,429,098	285,498
548	542315 EVANS TELEPHONE COMPANY	9,971	1,043,082	728,184	(314,898)	2,322,193	1,443,996	878,197
549	150091 DUNKIRK AND FREDONIA TEL. CO.	9,982	0	0	0	1,622,841	1,450,798	172,043
550	280453 ALLTEL MISSISSIPPI, INC.	10,119	1,319,862	1,333,436	13,574	740,039	1,437,150	0
551	250318 FRONTIER COMM. OF THE SOUTH, INC.	10,142	987,035	1,000,631	13,595	1,052,659	1,452,133	0
552	482246 MID-RIVERS TEL. COOPERATIVE INC.	10,159	2,863,483	2,877,143	13,660	1,293,690	1,445,244	0
553	361350 ARVIG TEL. CO.	10,263	0	0	0	1,355,997	1,440,809	0
554	320753 CLAY CTY. RURAL TEL. COOP., INC.	10,269	0	0	0	663,583	1,439,346	0
555	361346 ACE TEL. ASSN.-MN	10,322	0	0	0	874,717	1,445,546	0
556	150078 CHAUTAUQUA & ERIE TEL. CORP.	10,383	0	0	0	1,347,194	1,464,103	0
557	123321 MCTA, INC.	10,395	697,001	593,818	(103,183)	1,727,144	1,451,789	275,355
558	522452 WHIDBEY TEL. CO.	10,602	1,365,051	1,008,215	(356,836)	2,499,108	1,458,721	1,040,387
559	220394 WILKES TEL. & ELECTRIC CO.	10,623	305,375	317,284	11,909	1,035,351	1,463,457	0
560	210330 VISTA-UNITED TELECOMM. SYSTEMS	10,681	1,353,033	1,367,394	14,362	1,501,044	1,661,041	0
561	361442 NEW ULM TELECOM, INC.	10,691	0	0	0	824,998	1,477,020	0
562	492262 E.N.M.R. TEL COOP. INC.-NM	11,002	3,187,819	2,875,602	(312,218)	2,702,401	1,489,290	1,213,111
563	280446 BAY SPRINGS TEL. CO., INC.	11,023	2,108,166	1,779,890	(328,276)	2,196,238	1,476,718	719,520
564	320800 NORTHWESTERN INDIANA TEL. CO., INC.	11,084	143,627	0	(143,627)	2,563,329	1,478,914	1,084,415
565	240539 POND BRANCH TEL. CO., INC.	11,121	693,801	708,698	14,897	1,344,463	1,475,900	0
566	100024 SOMERSET TEL. CO.	11,145	646,483	649,238	2,755	1,513,577	1,481,885	31,692
567	381447 NORTH DAKOTA TELEPHONE COMPANY	11,187	67,884	80,382	12,498	681,948	1,491,616	0
568	552349 CHURCHILL CO. TEL. & TEL. SYSTEM	11,195	974,318	989,310	14,991	1,281,168	1,497,385	0
569	220377 PINELAND TEL. COOP.	11,205	302,878	315,428	12,551	798,610	1,484,210	0
570	442070 ETEX TELEPHONE COOPERATIVE INC.	11,350	3,925,813	3,941,051	15,238	1,266,491	1,488,429	0
571	381634 SOURIS RIVER TELECOMMUNICATIONS COOPE	11,535	120,380	50,022	(70,358)	1,836,517	1,501,561	334,956
572	270424 CENTURY TEL. OF SOUTHEAST LA, INC.	11,578	2,383,205	2,398,759	15,554	767,216	1,504,618	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997 Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment	Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
573	330956 CENTURY TEL. OF NORTHERN WISCONSIN, INC.	11,966	2,636,368	2,652,456	16,088	997,926	1,515,253	0
574	613020 SITKA TELEPHONE COMPANY	11,969	1,017,713	1,033,744	16,031	1,176,540	1,537,384	0
575	442086 HILL COUNTRY TELEPHONE CO-OP. INC.	12,005	1,658,690	1,674,810	16,121	1,328,629	1,514,909	0
576	250306 FRONTIER COMM. OF AL, INC.	12,138	537,490	551,094	13,604	1,213,984	1,529,462	0
577	421882 FIDELITY TELEPHONE COMPANY	12,304	521,647	188,186	(333,461)	2,579,595	1,538,159	1,041,436
578	210338 QUINCY TEL. CO.-FL DIV.	12,328	310,556	324,347	13,791	1,116,661	1,543,713	0
579	532456 MALHEUR HOME TELEPHONE COMPANY	12,502	541,012	554,992	13,980	720,390	1,558,568	0
580	330940 RHINELANDER TEL. CO.	12,851	0	0	0	702,993	1,587,846	0
581	542344 WEST COAST TEL. CO. OF CALIFORNIA	12,912	814,348	311,229	(503,119)	3,274,954	1,599,428	1,675,526
582	482247 NEMONT TELEPHONE COOP.- MONTANA	12,921	2,447,516	2,266,432	(181,085)	2,070,690	1,577,555	493,135
583	533401 CITIZENS TELECOMMUNICATIONS COMPANY OF	13,012	1,123,379	990,045	(133,334)	1,946,444	1,574,714	371,730
584	220371 INTERSTATE TEL. CO.	13,102	0	0	0	2,633,900	1,579,278	1,054,622
585	411818 CRAW-KAN TELEPHONE COOP INC- KS	13,237	35,238	50,006	14,768	902,327	1,573,939	0
586	431965 ALLTEL OKLAHOMA, INC.	13,352	4,186,774	4,204,749	17,974	1,274,634	1,584,186	0
587	270433 LAFOURCHE TEL. CO.	13,428	1,925,999	1,407,597	(518,402)	3,208,001	1,605,800	1,602,201
588	532393 PIONEER TELEPHONE COOPERATIVE	13,496	42,770	57,847	15,077	1,519,840	1,587,846	0
589	250314 PEOPLES TEL. CO.	13,498	1,413,059	1,431,152	18,093	1,271,747	1,582,291	0
590	454449 NAVAJO COMMUNICATIONS CO INC-AZ	13,581	2,561,738	2,303,693	(258,045)	2,461,948	1,613,981	847,967
591	421888 GRAND RIVER MUTUAL TEL CORP - MO	13,890	576,971	592,495	15,524	879,658	1,605,326	0
592	330963 UTELCO, INC.	14,038	0	0	0	1,252,008	1,619,320	0
593	543402 CITIZENS TELECOMMUNICATIONS OF GOLDEN S	14,122	1,692,650	1,710,303	17,653	1,622,373	1,619,406	2,967
594	150135 WARWICK VALLEY TEL. CO.-NY	14,139	0	0	0	973,366	1,618,372	0
595	361395 GARDEN VALLEY TEL. CO.	14,161	0	0	0	1,437,385	1,634,820	0
596	154533 CITIZENS TELECOMM. CO. OF NY	14,481	422,492	438,653	16,162	972,788	1,640,503	0
597	280458 CENTURY TEL. OF NORTH MISSISSIPPI, INC.	14,525	1,781,805	1,801,305	19,501	831,402	1,634,561	0
598	411817 PIONEER TELEPHONE ASSOCIATION INC.	14,527	2,061,622	1,929,528	(132,094)	2,032,569	1,637,575	394,994
599	482255 3-RIVERS TEL. COOPERATIVE INC.	15,221	2,369,020	2,389,499	20,479	1,551,098	1,659,319	0
600	230502 STAR TEL. MEMB. CORP.	15,414	605,409	554,513	(50,896)	1,836,317	1,662,935	173,382
601	391659 GOLDEN WEST TELECOMM. COOP, INC.	15,474	717,902	735,204	17,303	1,269,237	1,695,916	0
602	330950 CENTURY TEL. OF NORTHWEST WISCONSIN, IN	15,507	2,820,709	2,841,519	20,810	1,045,552	1,671,676	0
603	150128 FRONTIER COMM. OF SYLVAN LAKE, INC.	15,696	558,535	576,134	17,599	634,720	1,672,881	0
604	653700 MICRONESIAN TELECOMMUNICATIONS CORPO	16,065	2,745,453	2,673,348	(72,105)	1,980,747	1,700,738	280,009
605	432011 OKLAHOMA ALLTEL, INC.	16,089	2,426,769	2,448,429	21,659	1,555,584	1,699,748	0
606	401705 CENTURY TELEPHONE OF ARKANSAS, INC.	16,139	3,801,244	3,822,862	21,618	1,166,267	1,709,350	0
607	220351 CAMDEN TEL. & TEL. CO., INC.-GA	16,341	314,459	332,752	18,292	921,098	1,722,826	0
608	230473 CITIZENS TEL. CO.-NC	16,493	2,291,646	2,313,735	22,090	1,228,191	1,716,282	0
609	361385 EAST OTTER TAIL TEL. CO.	16,534	0	0	0	1,848,019	1,722,310	125,709
610	341026 HARRISONVILLE TEL. CO.	16,571	445,877	464,391	18,513	1,620,444	1,739,489	0
611	431984 OKLAHOMA COMMUNICATION SYSTEMS INC.	16,585	1,716,947	1,697,492	(19,454)	1,799,643	1,716,196	83,447
612	512251 RANGE TEL. COOPERATIVE INC.-WY	16,634	2,237,382	2,259,656	22,274	1,705,845	1,751,545	0
613	290562 DEKALB TEL. COOP, INC.	16,717	385,044	403,779	18,735	1,413,195	1,725,410	0
614	270423 CENTURY TEL. OF CENTRAL LA, INC.	17,180	5,435,564	5,458,606	23,041	1,173,411	1,750,382	0
615	290573 NORTH CENTRAL TEL. COOP., INC.	17,197	474,793	494,077	19,284	1,146,478	1,739,963	0
616	613009 GTE ALASKA INCORPORATED	17,874	0	0	0	1,626,645	2,031,934	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997 Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment	Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
617	504429 CITIZENS TELECOMMUNICATIONS COMPANY OF	18,437	1,089,932	801,865	(288,067)	2,949,891	1,924,835	1,025,056
618	542338 SIERRA TELEPHONE COMPANY, INC.	18,482	2,437,297	2,092,697	(344,600)	2,991,160	1,861,656	1,129,504
619	432016 PANHANDLE TELEPHONE COOPERATIVE INC.	18,709	1,707,834	1,227,712	(480,122)	3,543,048	1,937,314	1,605,734
620	421904 MISSOURI TELEPHONE COMPANY	18,809	354,006	375,043	21,038	1,532,843	1,989,193	0
621	474427 CITIZENS TELECOMMUNICATIONS COMPANY OF	19,028	4,343,694	3,707,498	(636,196)	3,432,510	1,960,600	1,471,910
622	290580 CITIZENS TELECOM OF THE VOLUNTEER STATE	19,242	0	0	0	1,273,906	1,904,103	0
623	401711 CENTURY TELEPHONE OF MOUNTAIN HOME, IN	19,332	1,813,855	1,839,842	25,987	1,065,985	1,945,272	0
624	401790 CONTEL KS DBA GTE SYSTEMS OF ARKANSAS	19,453	372,069	21,902	(350,168)	2,911,630	1,971,900	939,730
625	240526 CONTEL OF SC, INC. DBA GTE SC	19,844	0	0	0	1,028,243	1,987,031	0
626	522412 ELLENSBURG TELEPHONE COMPANY	19,933	0	0	0	1,181,268	2,010,220	0
627	442097 KERRVILLE TELEPHONE COMPANY	19,998	0	0	0	1,488,979	2,099,338	0
628	552304 ALLTEL NEVADA, INC.-NORTH	20,007	637,294	659,640	22,346	1,868,900	2,081,357	0
629	150110 OGDEN TELEPHONE COMPANY - NY	20,210	0	0	0	1,223,337	2,001,868	0
630	613012 JUNEAU & DOUGLAS TELEPHONE COMPANY	20,859	71,934	95,316	23,382	2,060,094	2,220,979	0
631	260402 ALLTEL KENTUCKY, INC.	20,901	0	0	0	1,322,752	2,085,484	0
632	310682 FRONTIER COMM. OF MICHIGAN, INC.	21,480	0	0	0	678,748	2,133,531	0
633	330964 FRONTIER COMM. OF WISCONSIN, INC.	22,297	0	0	0	1,488,112	2,227,857	0
634	250302 ALLTEL ALABAMA	22,502	2,379,959	2,410,163	30,204	1,270,492	2,248,982	0
635	290571 MILLINGTON TEL. CO., INC.	22,561	0	0	0	1,185,581	2,264,801	0
636	200271 CITIZENS MOUNTAIN STATE TEL. CO.	22,850	5,440,678	5,325,239	(115,439)	2,559,328	2,270,303	289,025
637	442153 TEXAS-ALLTEL, INC.	23,071	4,083,430	4,095,068	11,637	2,361,406	2,321,888	39,518
638	442083 GUADALUPE VALLEY TEL CO-OP. INC.	23,300	2,150,510	1,549,316	(601,195)	3,663,544	2,303,415	1,360,129
639	170168 FRONTIER COMM. OF PA, INC.	23,937	0	0	0	1,838,313	2,435,963	0
640	150084 TACONIC TEL. CORP.	24,101	0	0	0	2,575,443	2,406,388	169,055
641	442068 EASTEX TELEPHONE COOPERATIVE INC.	24,896	3,814,542	3,498,567	(315,975)	3,206,132	2,472,219	733,913
642	154534 CITIZENS TELECOMM. CO. OF NY	25,605	2,610,598	2,276,584	(334,014)	3,280,615	2,562,615	718,000
643	371577 GREAT PLAINS COMMUNICATIONS, INC.	26,015	1,099,734	919,069	(180,665)	3,258,892	2,631,197	627,695
644	330841 CENCOM OF WISCONSIN, INC. DBA PTI COMM.	26,501	445,722	475,305	29,583	2,521,200	2,652,715	0
645	371595 UNITED TELEPHONE CO. OF THE WEST-NE	26,556	0	0	0	2,018,819	2,765,120	0
646	310671 CENTURY TEL. MIDWEST, INC.	26,647	2,396,273	2,432,070	35,796	1,428,293	2,668,829	0
647	330974 WOOD COUNTY TEL. CO.	26,799	0	0	0	1,465,159	2,779,269	0
648	442072 FORT BEND TELEPHONE COMPANY	26,865	574,604	486,710	(87,894)	3,042,879	2,709,999	332,880
649	210339 ST. JOSEPH TEL. AND TELE. CO.	26,870	2,995,308	3,031,299	35,991	1,608,390	2,751,954	0
650	442140 CENTURY TELEPHONE OF SAN MARCOS, INC.	26,918	0	0	0	2,954,511	2,780,841	173,670
651	421885 ALLTEL MISSOURI INC.	27,541	5,187,735	5,224,661	36,926	2,456,997	2,760,109	0
652	230468 ATLANTIC TEL. MEMB. CORP.	28,324	0	0	0	1,051,866	2,824,270	0
653	475162 PACIFIC NORTHWEST BELL-IDAHO	28,364	193,501	225,159	31,658	1,457,446	2,879,392	0
654	552302 CONTEL OF CALIFORNIA - NEVADA	28,654	0	0	0	1,255,645	2,995,629	0
655	270429 EAST ASCENSION TEL. CO.	29,891	2,489,818	2,529,987	40,169	3,001,259	3,039,353	0
656	454426 CITIZENS UTILITIES CO. DBA CITIZENS-ARIZ	31,542	3,913,071	3,265,744	(647,327)	5,078,318	3,317,909	1,760,409
657	300597 CHILLICOTHE TEL. CO.	31,686	2,937,104	2,886,212	(50,892)	3,433,803	3,234,489	199,314
658	290579 TWIN LAKES TEL. COOP. CORP.	31,947	331,532	367,179	35,646	1,590,322	3,186,933	0
659	613008 FAIRBANKS MUNICIPAL UTILITIES SYSTEM	32,201	1,459,400	1,495,411	36,011	1,470,491	3,451,045	0
660	270434 CENTURY TEL. OF EVANGELINE, INC.	32,233	10,925,829	10,969,038	43,209	2,102,468	3,253,846	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997 Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment	Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
661	204338 CITIZENS UTILITIES CO. DBA CITIZENS OF W	32,369	3,923,659	3,574,608	(349,051)	4,132,706	3,256,990	875,716
662	220356 COASTAL UTILITIES, INC.	32,779	1,282,759	1,183,627	(99,133)	3,708,791	3,341,392	367,399
663	190479 GTE SOUTH, INC.-VA	33,284	1,756,632	1,793,759	37,127	3,408,026	3,429,233	0
664	143332 WFTAC, INC.	37,299	3,243,114	1,982,919	(1,260,194)	6,881,495	3,710,343	3,171,152
665	492177 CONTEL WEST, INC. DBA GTE OF WEST-NEW ME	37,620	6,146,415	3,826,884	(2,319,531)	9,319,324	3,839,255	5,480,069
666	613015 MATANUSKA TELEPHONE ASSOC., INC.	39,192	11,761,483	10,816,553	(944,930)	6,029,012	3,916,582	2,112,430
667	170201 QUAKER STATE TEL. CO.	39,457	0	0	0	1,104,335	3,963,942	0
668	343035 GTE SOUTH, INC.-IL	39,727	0	0	0	5,252,273	3,996,956	1,255,317
669	643300 VIRGIN ISLANDS TELEPHONE CORPORATION	39,999	14,131,510	11,778,747	(2,352,762)	9,705,000	4,088,629	5,616,371
670	250298 GULF TEL. CO.-AL	40,786	0	0	0	3,195,119	4,142,276	0
671	492080 GTE SOUTHWEST INC. - NEW MEXICO	41,374	0	0	0	4,400,303	4,198,675	201,628
672	613010 GLACIER STATE TELEPHONE COMPANY	41,409	10,855,331	10,852,865	(2,466)	4,335,013	4,228,152	106,861
673	240523 HARGRAY TEL. CO., INC.	43,092	889,185	337,352	(551,834)	6,098,579	4,320,611	1,777,968
674	150106 ALLTEL NEW YORK INC.-FULTON	44,750	140,653	190,727	50,074	2,903,611	4,503,662	0
675	240517 ALLTEL SOUTH CAROLINA, INC.	44,771	1,075,157	1,125,243	50,087	2,486,029	4,512,996	0
676	150109 ALLTEL NEW YORK INC.-JAMESTOWN	45,848	0	0	0	3,232,569	4,653,994	0
677	432018 PIONEER TEL. COOP. INC.	46,450	3,269,921	3,243,822	(26,099)	4,964,785	4,701,943	262,842
678	240520 FARMERS TEL. COOP., INC-SC	47,261	2,163,447	2,216,357	52,911	4,150,354	4,803,932	0
679	313033 CONTEL OF SOUTH, INC. DBA GTE SYSTEMS OF	47,567	0	0	0	1,233,309	4,779,172	0
680	310702 CENTURY TEL. OF MICHIGAN, INC.	50,058	2,318,490	2,374,619	56,129	2,716,819	5,073,547	0
681	421846 CONTEL SYSTEMS MO DBA GTE SYSTEMS OF M	50,094	4,346,986	4,414,438	67,452	3,627,708	5,091,331	0
682	103316 MAINE TELECOMM. GROUP, INC.	50,317	2,686,328	1,859,361	(826,967)	7,235,957	4,997,890	2,238,067
683	290575 TENNESSEE TEL. CO.	50,959	709,684	766,588	56,904	4,385,485	5,131,518	0
684	330895 CENTURY TEL. OF WISCONSIN, INC.	51,030	0	0	0	3,184,051	5,763,893	0
685	220357 ALLTEL GEORGIA, INC.	51,296	4,414,743	4,483,616	68,873	2,864,848	5,183,397	0
686	482249 NORTHWESTERN TELEPHONE SYSTEMS, INC.	51,570	242,873	300,393	57,520	4,952,717	5,250,408	0
687	442147 SUGAR LAND TEL. CO.	51,978	0	0	0	4,701,373	5,340,017	0
688	351127 FRONTIER COMM. OF IOWA, INC.	52,702	0	0	0	4,219,996	5,684,404	0
689	371186 GTE NORTH INC. - NEBRASKA	53,433	0	0	0	4,867,111	5,768,413	0
690	411317 UNITED TELEPHONE COMPANY OF EASTERN KA	54,933	10,356,880	10,430,859	73,980	5,220,990	5,548,222	0
691	170170 CONTEL OF PA, INC. DBA GTE PA	55,169	0	0	0	7,435,484	5,667,111	1,768,373
692	240528 HORRY TEL. COOP. INC.	55,243	0	0	0	3,656,589	5,623,289	0
693	220386 STANDARD TEL. CO.	56,712	5,690,288	5,766,366	76,079	5,561,805	5,732,255	0
694	150100 FRONTIER COMM. OF NY, INC.	58,096	701,455	766,388	64,933	3,911,820	5,764,680	0
695	462185 EAGLE TELECOMMUNICATIONS INC.	65,520	14,038,418	14,126,568	88,150	6,033,740	6,638,568	0
696	532400 UNITED TELEPHONE CO OF THE NW - OR	65,866	57,605	123,391	65,786	6,858,413	6,833,901	24,512
697	294336 CITIZENS UTILITIES DBA CITIZENS OF TENN	66,004	782,779	534,375	(248,404)	7,686,490	6,710,099	976,391
698	532361 TELEPHONE UTILITIES OF OREGON INC.	66,912	5,434,531	5,524,407	89,876	6,021,052	6,800,789	0
699	210336 ALLTEL FLORIDA, INC.	69,424	3,636,469	3,714,182	77,713	4,470,048	7,050,851	0
700	351790 CONTEL OF KS, INC., DBA GTE SYSTEMS OF I	70,240	0	0	0	5,597,375	7,359,571	0
701	300630 CENTURY TEL. CO. OF OHIO	71,097	0	0	0	4,830,084	7,427,171	0
702	522400 UNITED TELEPHONE CO OF THE NW - WA	73,509	1,507,749	1,590,136	82,388	7,085,723	7,678,608	0
703	330922 NORTH-WEST TEL. CO. DBA PTI COMM.	73,796	0	0	0	6,818,769	7,416,658	0
704	341037 ILLINOIS CONS. TEL. CO.	75,207	816,152	0	(816,152)	15,779,863	7,720,170	8,059,693

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997		Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
			Base Case Annual Exp Adjustment	Calculated Annual Exp Adjustment				
705	522449 CONTEL NORTHWEST INC. DBA GTE SYSTEMS N	75,426	3,073,766	2,406,703	(667,063)	10,004,843	7,831,101	2,173,742
706	411842 UNITED TELEPHONE CO OF KS	75,665	5,172,200	5,273,655	101,455	6,777,094	7,809,583	0
707	452172 CITIZENS UTILITIES RURAL COMPANY INC.	76,023	4,192,636	3,094,699	(1,097,938)	11,210,079	7,700,126	3,509,953
708	351207 CONTEL OF IA, INC., DBA GTE IA	76,836	0	0	0	4,604,803	7,873,941	0
709	223036 GEORGIA ALLTEL TELECOM	77,630	2,126,136	2,212,780	86,644	3,963,541	7,892,315	0
710	204339 CITIZENS UTILITIES CO. DBA CITIZENS OF W	78,159	5,568,366	5,008,178	(560,187)	9,727,747	8,016,609	1,711,138
711	402080 GTE SOUTHWEST INC. - ARKANSAS	78,830	7,957,421	6,732,613	(1,224,808)	10,938,326	7,921,399	3,016,927
712	260410 CONTEL KY, INC. DBA GTE KY	85,181	8,466,913	8,581,322	114,409	4,230,821	8,540,313	0
713	442109 LUFKIN-CONROE TELEPHONE EXCHANGE, INC.	86,652	3,897,354	3,994,021	96,667	6,762,831	8,888,140	0
714	401730 CONTEL OF AR, INC. DBA GTE ARKANSAS	87,769	9,150,056	9,267,938	117,881	7,194,888	8,835,671	0
715	240506 UNITED TEL. CO. OF THE CAROLINAS	88,893	1,871,249	1,970,938	99,689	5,791,198	9,234,885	0
716	401691 ALLTEL ARKANSAS, INC.	90,539	8,611,081	8,732,493	121,412	6,707,447	9,114,030	0
717	230474 THE CONCORD TEL. CO.	90,998	0	0	0	5,656,538	9,441,812	0
718	542308 CITIZENS UTILITIES CO. OF CALIF.	92,528	9,165,969	5,755,296	(3,410,673)	19,226,009	9,438,078	9,787,931
719	542334 ROSEVILLE TELEPHONE COMPANY	96,875	2,503,354	1,230,020	(1,273,334)	15,659,794	9,792,881	5,866,913
720	190567 UNITED INTER-MOUNTAIN TEL. CO.-VA	98,231	0	0	0	5,515,995	10,129,899	0
721	432080 GTE SOUTHWEST INC. - OKLAHOMA	100,407	2,663,153	2,775,401	112,249	8,430,363	10,074,777	0
722	361367 FRONTIER COMM. OF MINNESOTA, INC.	103,212	0	0	0	8,171,597	11,177,799	0
723	250281 CONTEL SOUTH-AL DBA GTE SYSTEMS OF SOU	104,211	4,128,274	4,245,011	116,737	5,386,928	10,529,113	0
724	361140 CONTEL OF MN, INC., DBA GTE MN	109,799	0	0	0	10,266,306	11,080,624	0
725	230509 CONTEL OF NC, INC. DBA GTE NC	110,248	7,086,364	7,234,275	147,911	6,190,423	11,015,284	0
726	351186 GTE NORTH, INC.-IA	111,570	0	0	0	4,552,458	11,613,957	0
727	472416 GTE NORTHWEST INC. - IDAHO	113,027	11,669,651	11,821,438	151,788	6,896,451	11,610,518	0
728	421186 GTE NORTH INC. - MISSOURI	115,089	1,704,534	1,833,292	128,758	9,473,385	12,279,347	0
729	300665 ALLTEL OHIO, INC.	119,391	0	0	0	8,112,364	12,302,732	0
730	361456 UNITED TELEPHONE CO OF MINN	132,769	3,295,403	3,444,148	148,745	9,578,337	13,539,480	0
731	442084 UNITED TELEPHONE CO. OF TEXAS INC.	133,774	21,749,856	21,929,954	180,098	11,628,095	13,649,625	0
732	633200 PUERTO RICO TEL. CO. - CENTRAL	140,649	19,161,890	19,350,766	188,876	6,221,111	13,994,602	0
733	522408 TELEPHONE UTILITIES OF WA INC.	144,006	10,652,711	10,846,074	193,363	13,530,307	14,742,625	0
734	250293 GTE SOUTH INC.-AL	144,633	12,509,536	8,073,102	(4,436,434)	25,681,030	14,730,834	10,950,196
735	613000 ANCHORAGE TELEPHONE UTILITY	152,212	0	0	0	12,324,722	16,243,584	0
736	300666 WESTERN RESERVE TEL. CO.	154,344	0	0	0	9,636,706	15,932,702	0
737	240479 GTE SOUTH INC.-SC	161,792	2,718,037	2,610,613	(107,424)	17,733,325	16,801,285	932,040
738	230476 ALLTEL CAROLINA, INC.-NORTH	165,821	3,945,474	4,131,402	185,928	10,287,184	16,648,890	0
739	320779 CONTEL OF INDIANA, INC. DBA GTE IN	166,399	0	0	0	12,224,118	17,184,581	0
740	230479 GTE SOUTH, INC.-NC	174,107	0	0	0	10,091,445	18,056,505	0
741	341036 CONTEL OF IL, INC. DBA GTE IL	174,125	0	0	0	17,179,420	18,167,338	0
742	442114 CENTRAL TELEPHONE COMPANY OF TEXAS	174,419	1,356,557	1,551,508	194,951	13,399,334	17,652,476	0
743	265061 CINCINNATI BELL-KY	176,351	1,554,988	0	(1,554,988)	27,450,288	18,192,295	9,257,993
744	160138 UNITED TEL. CO. OF NJ, INC.	177,097	954,920	1,152,989	198,069	14,883,731	18,021,821	0
745	340985 CENTRAL TEL. CO. OF IL	200,440	0	0	0	22,668,011	21,597,455	1,070,556
746	442154 CONTEL OF TX, INC. DBA GTE TEXAS	200,454	1,699,559	1,734,147	34,588	17,586,458	20,289,962	0
747	170176 ALLTEL PENNSYLVANIA, INC.	209,997	0	0	0	14,814,471	21,289,717	0
748	421957 UNITED TELEPHONE CO. OF MISSOURI	214,513	1,535,817	1,572,653	36,836	16,580,903	22,395,981	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997 Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment \$246.93	Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
749	421922 CONTEL OF MO, INC. DBA GTE MISSOURI	214,777	7,493,344	6,948,772	(544,572)	25,303,566	21,513,642	3,789,924
750	320832 UNITED TEL. CO. OF INDIANA, INC.	216,546	0	0	0	19,445,864	21,992,542	0
751	290567 UNITED INTER-MOUNTAIN TEL. CO.-TN	225,498	0	0	0	14,302,575	23,468,642	0
752	515108 MOUNTAIN BELL-WYOMING	226,055	1,712,717	1,751,536	38,819	19,250,712	23,171,909	0
753	230471 CENTRAL TEL. CO.-NC	241,473	0	0	0	13,713,321	25,344,546	0
754	154532 CITIZENS TELECOMM. CO. OF NY	244,705	304,792	87,130	(217,662)	30,173,903	24,955,550	5,218,353
755	223037 ALLTEL GEORGIA COMMUNICATIONS CORP.	259,229	2,387,901	2,432,379	44,478	15,440,644	26,771,616	0
756	371568 LINCOLN TEL. & TELE. CO.	260,693	0	0	0	15,564,019	27,210,918	0
757	190254 CENTRAL TEL. CO. OF VA	262,625	1,208,219	1,253,432	45,213	17,377,976	28,019,762	0
758	385144 NORTHWESTERN BELL-NORTH DAKOTA	284,774	0	0	0	20,227,002	29,338,161	0
759	555173 NEVADA BELL	292,242	0	0	0	20,634,333	29,777,758	0
760	395145 NORTHWESTERN BELL-SOUTH DAKOTA	301,992	0	0	0	20,947,644	31,150,198	0
761	145115 NEW ENGLAND TEL.-VT	310,994	2,094,405	1,845,624	(248,780)	37,782,019	31,980,658	5,801,361
762	485104 MOUNTAIN BELL-MONTANA	329,560	217,032	273,899	56,868	25,061,020	33,721,950	0
763	542302 CONTEL OF CALIFORNIA - CALIFORNIA	335,724	2,629,239	2,529,546	(99,694)	37,441,100	34,340,472	3,100,628
764	170209 UNITED TEL. CO. OF PA	348,157	0	0	0	24,076,102	35,706,918	0
765	210340 CENTRAL TEL. CO. OF FLORIDA	359,116	0	0	0	21,857,592	37,068,648	0
766	260407 GTE SOUTH, INC.-KY	400,161	1,035,837	1,104,828	68,991	37,212,721	41,035,931	0
767	532416 GTE NORTHWEST INC. - OREGON	401,865	0	0	0	27,968,186	41,895,081	0
768	475103 MOUNTAIN BELL-IDAHO	427,989	0	0	0	27,642,031	43,362,534	0
769	330886 GTE NORTH INC.-WI	441,903	1,419,635	1,495,718	76,082	35,264,760	44,876,168	0
770	190233 CONTEL OF VA, INC. DBA GTE VA	456,295	0	0	0	42,103,267	50,615,596	0
771	565010 DIAMOND STATE TEL. CO.	486,562	0	0	0	27,399,802	51,233,233	0
772	170169 GTE NORTH INC.-PA	491,995	0	0	0	39,349,924	53,096,560	0
773	375143 NORTHWESTERN BELL-NEBRASKA	506,273	0	0	0	40,036,006	52,056,029	0
774	150121 ROCHESTER TELEPHONE CORP.	524,630	0	0	0	26,840,000	53,479,955	0
775	300661 UNITED TEL. CO. OF OHIO	543,380	0	0	0	43,583,264	55,816,089	0
776	585114 NEW ENGLAND TEL.-RI	598,945	0	0	0	53,573,879	62,328,988	0
777	341015 GTE NORTH, INC.-IL	615,133	0	0	0	50,638,249	64,542,401	0
778	310695 GTE NORTH, INC.-MI	626,517	3,472,502	3,580,222	107,720	55,611,807	63,255,542	0
779	105111 NEW ENGLAND TEL.-MAINE	626,602	1,659,587	1,424,913	(234,673)	71,249,489	64,289,687	6,959,802
780	522416 GTE NORTHWEST INC. - WASHINGTON	642,146	734,968	845,488	110,520	66,649,376	68,947,316	0
781	552348 CENTRAL TELEPHONE COMPANY - NEVADA	662,453	0	0	0	26,443,817	68,163,430	0
782	623100 GTE HAWAIIAN TEL. CO. INC.	674,283	0	0	0	77,238,915	70,553,703	6,685,212
783	320772 GTE NORTH, INC.-IN	677,523	0	0	0	73,436,859	71,018,454	2,418,405
784	125113 NEW ENGLAND TEL.-NH	691,362	2,990,521	2,972,831	(17,689)	73,459,734	70,873,625	2,586,109
785	495105 MOUNTAIN BELL-NEW MEXICO	723,540	773,139	897,377	124,239	50,150,452	73,187,455	0
786	305062 CINCINNATI BELL-OHIO	729,358	0	0	0	121,062,735	75,581,070	45,481,665
787	205050 C & P TEL. CO. OF W VA	757,595	2,752,002	2,882,427	130,425	54,549,867	78,156,458	0
788	300615 GTE NORTH, INC.-OH	762,571	77,439	208,808	131,369	74,882,066	78,412,611	0
789	405211 SOUTHWESTERN BELL-ARKANSAS	875,570	2,321,618	2,471,937	150,319	52,246,082	88,817,430	0
790	575020 C & P TELEPHONE COMPANY OF WA D.C.	883,538	0	0	0	55,898,630	93,389,970	0
791	505107 MOUNTAIN BELL-UTAH	935,178	0	0	0	63,684,209	95,502,081	0
792	633201 PUERTO RICO TEL. CO.	995,812	7,852,525	8,024,317	171,791	58,355,111	100,677,028	0

USF Calculation Using end of Period 1995 data (1996 NECA data Collection)  
 Base Case - Computation Using the National Average cost per loop of \$248.43  
 Using Total loops in determining allowable Corporate Expense  
 Recalculated National Average cost per loop = \$246.93  
 Corporate allowance based on Reconsideration Formulae

SAR_ID	SAR_NAME	1995 USF Loops	1997 Base Case Annual Exp Adjustment	1997 Calculated Annual Exp Adjustment \$246.93	Difference Base Case vs. Calculated	Booked 1995 Corp Exp	Maximum Allowable Corp Exp	Amount Adjusted
793	355141 NORTHWESTERN BELL-IA	1,006,947	0	0	0	71,042,188	103,210,461	0
794	230470 CAROLINA TEL. & TEL. CO.	1,048,536	0	0	0	58,481,718	108,134,069	0
795	265182 SOUTH CENTRAL BELL-KY	1,113,777	534,112	725,557	191,445	93,150,000	112,773,127	0
796	285184 SOUTH CENTRAL BELL-MISSISSIPPI	1,175,580	7,880,559	8,083,009	202,449	81,446,000	119,105,334	0
797	535163 PACIFIC NORTHWEST BELL-OREGON	1,197,524	0	0	0	86,634,445	120,904,303	0
798	415214 NORTHWESTERN BELL-KANSAS	1,221,197	0	0	0	66,597,720	124,283,818	0
799	245194 SOUTHERN BELL-SC	1,291,819	11,317,045	11,538,921	221,876	108,643,000	131,911,136	0
800	442080 GTE SOUTHWEST INC. - TEXAS	1,322,086	4,371,543	4,279,262	(92,281)	141,515,778	134,625,360	6,890,418
801	210341 UNITED TEL. CO. OF FLORIDA	1,342,209	0	0	0	70,143,596	136,932,018	0
802	435215 SOUTHWESTERN BELL-OKLAHOMA	1,479,512	0	0	0	86,159,332	150,581,840	0
803	255181 SOUTH CENTRAL BELL-AL	1,833,611	0	0	0	47,785,000	185,111,062	0
804	135200 SOUTHERN NEW ENGLAND TEL.	1,904,430	0	0	0	256,832,425	198,042,141	58,790,284
805	210328 GTE FLORIDA, INC.	1,963,237	3,413,186	3,751,762	338,576	161,487,719	197,325,265	0
806	325080 INDIANA BELL TEL. CO.	2,015,639	0	0	0	88,005,000	203,243,322	0
807	365142 NORTHWESTERN BELL-MINNESOTA	2,031,095	0	0	0	137,783,428	208,205,250	0
808	335220 WISCONSIN BELL	2,045,952	0	0	0	77,315,000	206,629,813	0
809	235193 SOUTHERN BELL-NC	2,100,628	5,030,059	5,392,415	362,356	120,267,000	212,724,535	0
810	275183 SOUTH CENTRAL BELL-LA	2,130,515	2,785,755	3,152,839	367,084	174,093,000	216,040,183	0
811	525161 PACIFIC NORTHWEST BELL-WASHINGTON	2,199,937	0	0	0	155,177,582	222,797,543	0
812	455101 MOUNTAIN BELL-ARIZONA	2,265,038	0	0	0	148,788,431	229,730,192	0
813	465102 MOUNTAIN BELL-COLORADO	2,277,292	0	0	0	176,994,433	232,400,692	0
814	425213 SOUTHWESTERN BELL-MISSOURI	2,316,897	0	0	0	126,124,746	235,425,404	0
815	295185 SOUTH CENTRAL BELL-TN	2,455,647	0	0	0	178,240,000	250,366,015	0
816	195040 C & P TEL. CO. OF VA	3,049,308	0	0	0	164,175,379	318,853,985	0
817	185030 C & P TEL. CO. OF MD	3,222,317	0	0	0	156,254,080	334,376,467	0
818	225192 SOUTHERN BELL-GA	3,557,294	5,757,658	6,370,752	613,094	212,179,000	364,820,303	0
819	542319 GENERAL TEL CO OF CALIFORNIA	3,663,891	0	0	0	359,072,329	384,710,756	0
820	305150 OHIO BELL TEL. CO.	3,749,814	0	0	0	178,091,000	382,429,842	0
821	115112 NEW ENGLAND TEL.-MA	4,069,936	0	0	0	376,548,535	424,291,024	0
822	315090 MICHIGAN BELL TEL. CO.	4,974,734	0	0	0	231,115,000	507,308,894	0
823	165120 NEW JERSEY BELL	5,464,366	0	0	0	306,752,213	572,177,997	0
824	215191 SOUTHERN BELL-FL	5,577,647	13,400,576	14,357,778	957,202	426,123,000	572,780,994	0
825	175000 BELL OF PENNSYLVANIA	5,788,092	0	0	0	302,548,761	602,047,428	0
826	345070 ILLINOIS BELL TEL. CO.	6,248,531	0	0	0	249,012,000	635,652,650	0
827	445216 SOUTHWESTERN BELL-TEXAS	8,312,860	0	0	0	443,394,289	844,374,530	0
828	155130 NEW YORK TEL.	10,777,412	0	0	0	1,150,673,170	1,087,706,595	62,966,575
829	545170 PACIFIC BELL	15,721,688	0	0	0	1,216,881,214	1,599,671,350	0
Total					(15,326,004)			87,906,064